

# 2023-2024 INTERNATIONAL STUDENT FINANCIAL ASSISTANCE

The Office of Financial Assistance at Villanova University is pleased to provide you with your financial aid notice. Please review all the information provided in this document and retain these instructions for future reference.

Your eligibility for assistance is based on information that you provided on the CSS Profile along with other supporting documentation. You must notify the Office of Financial Assistance of any changes in information originally reported since these differences may have an effect on your financial aid eligibility.

Financial aid is renewable on an annual basis for the **same amount**, as long as you **reapply** by completing the CSS Profile by the May 1 deadline, continue to demonstrate similar financial need, make Satisfactory Academic Progress and are enrolled full-time. While we recognize that some students' countries may experience currency devaluation over their tenure at Villanova University, the University is unable to provide additional funding to account for any currency fluctuations.

If you have any questions after reviewing these materials, visit our website or contact our Office. You may also access information regarding your financial aid notice via your Applicant Status Page at **https://discover.villanova.edu/account/** or MyNova account (once deposit is made).



### SOURCES OF AID

The following information is provided to explain the sources of aid which may appear on your financial aid notice and how these funds are credited to your charges for tuition, fees, room and board.

#### VILLANOVA UNIVERSITY GRANT

The need-based Villanova University Grant is awarded to you based on demonstrated financial need. To receive this grant, you must be enrolled as an undergraduate full-time, day college student for a minimum of 12 credits per semester. A student can receive the Villanova University Grant for a maximum of four academic years (8 consecutive semesters) and, it is not applicable to the summer term. **Please remember that you must reapply each year.** If your aid notice is tentative (documents are missing or incomplete), credit will be issued after your file is complete. Otherwise, credit will be issued at the time of billing. Please note that your Villanova University Grant may be replaced by endowed scholarship funds after the school year begins.

The following items are not considered when determining the Expected Family Contribution (EFC) or awarding the need-based Villanova University Grant: net operating losses; siblings over 23 years of age; siblings pursuing a second baccalaureate degree, enrolled at a community college, or enrolled on a part-time basis; or parents enrolled in undergraduate or graduate school. The net value of a business or farm and information from the CSS Profile is included in determining eligibility for this grant.

#### STUDENT EMPLOYMENT

Student employment is awarded to students based on financial need. It is money that needs to be earned; it is not money that is credited to your student account.

If your financial aid notice lists Student Employment please understand the following:

- You may seek employment only on campus as long as you are a full-time student enrolled at Villanova University.
- You are responsible for finding your own job on campus.
- You may work up to 20 hours per week on campus during the semester and up to 40 hours per week on campus during the break periods among all jobs.
- You must have a Social Security Number in order to be employed in any position on the Villanova University campus. You must see the International Student Advisor who will assist you in completing a social security application with the Social Security Administration. This process can take up to two months and you may not begin your position until you have your Social Security Number. In addition, you will need to bring your I-20, I-94, Passport, and Social Security Card to the Office of Human Resources to complete the necessary new hire paperwork.
- Student employment earnings are not deducted from your student account. Student employment earnings are given to you in a pay check based on the number of hours you work on a weekly basis.

## <u>COSTS FOR</u> <u>The 2023-2024</u> Academic year

#### **DIRECT COSTS**

What Villanova University bills directly to you for full-time enrollment for the academic year (Fall and Spring Semesters).

#### Tuition

Full-Time Undergraduate Students for the academic year......\$63,806 (semester tuition rate: \$31,903)

General Fee	\$484
Orientation Fee (one-time fee)	\$262
Student Health and Wellness Fee	\$410
Average Housing	\$9,016
Average Meals	\$7,880

#### **INDIRECT COSTS**

Indirect costs are not billed by the University but are included in the cost of attendance in order to calculate your aid eligibility. These costs are estimates.

Books	\$940
Supplies	
Personal	\$1,450
Transportation	\$850

While not included in the determination of your eligibility for financial aid, students that need health insurance may purchase a plan through the University at a cost of approximately \$2,360 a year.

**NOTE:** International students are required to be enrolled as full-time students, defined as 12 or more credits per semester.

## INFORMATION REGARDING YOUR 2032-2024 AID ELIGIBILITY

The following circumstances could have an effect on your financial aid eligibility:

- Any change in your housing status
- Receipt of outside aid (scholarships, tuition remission, etc.)
- International students must be enrolled full-time
- Increase or decrease in family income and/or assets
- Graduation or withdrawal from an undergraduate college or university program by members in the household
- Violation of your non-immigrant student visa
- Change from your non-immigrant visa status
- Financial documents, received after the financial aid notice, that change the financial information in your aid file

Contact the Office of Financial Assistance in writing if any of these circumstances apply to you.

### HERE IS WHAT YOU NEED TO DO.

- 1. Read your financial aid notice carefully.
- 2. After you have paid your non-refundable enrollment deposit, you will receive an email instructing you to create your MyNova account. Once your account is created, you will need to accept, decline or reduce the aid that is offered to you.
- 3. If you receive outside sources of aid, you must notify the Office of Financial Assistance of the source(s) and the amount(s). Receipt of outside aid may result in an adjustment to your aid package.

#### INFORMATION ABOUT SUBSEQUENT AWARD YEARS

You will need to **reapply** for financial aid every academic year by completing the CSS Profile. To be considered for need-based institutional aid, your file must be complete by May 1. Late applicants will be aided only if funds remain available.

The Office of Financial Assistance reminds students and their families that eligibility for the need-based Villanova University Grant and other need-based aid could be affected if any of the following circumstances occur in subsequent years:

- Any increase or decrease in the number of members in the household
- A sibling graduates, withdraws or changes to less than full-time enrollment from an undergraduate college, university or business, trade or technical school (A family's choice to continue to fund graduate education for a sibling cannot be considered.)
- Receipt of outside aid (scholarship or grant)
- Change in enrollment status from full-time to part-time
- Any increase or decrease in family income and/or assets
- Change in housing status

Students also must maintain Satisfactory Academic Progress in order to be considered for aid in subsequent years. Consult the Office of Financial Assistance website for an explanation on Satisfactory Academic Progress.

OFFICE OF FINANCIAL ASSISTANCE

800 LANCASTER AVENUE

VILLANOVA PA 19085-1685

EMAIL: FINAID@VILLANOVA.EDU WEB: FINAID.VILLANOVA.EDU

#### **IMPORTANT CONTACTS**

Bursar (billing and payment plans) ⑤ bursar.villanova.edu ⊠ bursar@villanova.edu

International Student Services(\*) students.villanova.edu/iss

Residence Life ⑤ reslife.villanova.edu ⊠ residencelife@villanova.edu

Office of Undergraduate Admission ⑤ admission.villanova.edu ⊠ gotovu@villanova.edu