UNDERSTANDING YOUR FINANCIAL AID 2022-2023

BSN EXPRESS PROGRAM
The Office of Financial Assistance at Villanova University is pleased to notify you of your financial aid eligibility and to explain the sources of financial aid that you may be qualified to receive. Please review this booklet thoroughly and retain it for future reference. What follows is a detailed explanation of all sources of federal and alternative forms of aid.

Your eligibility for need-based federal aid is based on information you provided on the Free Application for Federal Student Aid (FAFSA) and other documentation. The Office of Financial Assistance must be notified of any changes in information originally reported (e.g., family size, number of siblings in college, housing status) since these changes may affect your aid package. The BSN-Express program is a second-undergraduate degree program; therefore federal, state, and/or institutional grant funding is not available to students in this program.

Villanova University is committed to providing students with a rigorous, rewarding and transformative educational experience. We are equally committed to helping students and their parents make that experience affordable.

Due to the fact that the amount of federal loan funding available to undergraduate students does not meet all of your educational expenses, you may apply for one or more of the Other Funding Opportunities, which includes:

**VILLANOVA UNIVERSITY TUITION PAYMENT PLAN**
In partnership with Nelnet Campus Commerce, we provide payment options that help you afford your education. The Monthly Payment Plan allows you to divide tuition and other expenses into smaller monthly payments. Simply visit mycollegepaymentplan.com/villanova for more information.

**FEDERAL DIRECT PLUS LOAN**
A Federal Direct PLUS Loan is an easy way for parents to help finance their child’s education. Federal Direct PLUS Loans can supplement any of the Federal Direct Loan variations or the Expected Family Contribution IF the student is a dependent student. Federal Direct PLUS Loans are not based on need but on a parent’s creditworthiness.

**PRIVATE EDUCATIONAL LOANS**
We encourage you to learn about available Private Educational Loan programs to determine which loan best meets your needs. You can view a list of Villanova University Preferred Lenders at elmselect.com/v4/school/360/program-select.
WILLIAM D. FORD FEDERAL DIRECT LOAN

DIRECT SUBSIDIZED LOAN
This is a federal need-based educational loan available to undergraduate students who are enrolled at least half-time in a degree program. The federal government pays the interest on the loan during your period of enrollment of at least a half-time basis.

DIRECT UNSUBSIDIZED LOAN
This is a federal educational loan available to students who are not eligible or have limited eligibility for the Subsidized Direct Loan. Students may borrow under the same terms as the Direct Subsidized Loan; however, at no time does the government subsidize the loan through payment of interest.

Eligibility for Federal Direct Subsidized/Unsubsidized Loans is dependent upon your previous undergraduate Direct Loan/Stafford Loan borrowing history. To view your borrowing history, log in to studentaid.gov using your FSA ID Username and password, then select “View Your Aid” in the More Resources section.

Villanova University uses a Borrower-Based Academic Year for the BSN-Express program so that students can maximize their Federal Direct Loan borrowing. To learn more about the borrower-based year, please visit the BSN-Express webpage at finaid.villanova.edu.

OTHER FUNDING OPPORTUNITIES
Other Funding Opportunities is not an offer of aid. It is only a reflection of options available to finance your remaining cost of attendance. The amount listed as Other Funding Opportunities is an estimate of the difference between the total estimated cost of attending Villanova University and your total financial aid package for the 2022-2023 academic year.

Because the BSN-Express program begins in the summer, the Office of Financial Assistance can use a borrower-based academic year to award an initial annual federal loan limit between Summer 2022/Fall 2023, and a second annual federal loan limit between Spring 2023/Summer 2023. The student has the option as shown of receiving 100% of their annual federal loan limit in Spring 2023, or splitting the federal loan between Spring 2023 and Summer 2023. Students who choose to split the federal loan will need to complete a new FAFSA for the 2023-2024 academic year. Students are contacted in November regarding their spring eligibility, after spring registration has commenced.

The number of admitted transfer credits determines the student’s grade level for the academic year. Students will be awarded with freshmen-level loan eligibility until his/her transfer credits are entered into our system in June. The loan examples are for a Junior-grade level or third-year student.

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<thead>
<tr>
<th>FEDERAL DIRECT LOAN ELIGIBILITY PER SEMESTER FOR DEPENDENT STUDENTS</th>
<th>SUMMER 2022</th>
<th>FALL 2022</th>
<th>SPRING 2023</th>
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<tr>
<td>SUBSIDIZED</td>
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<tr>
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<tr>
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* Borrower Based Option student can select.
DIRECT COSTS: What Villanova University bills directly to you.

• Tuition*: $12,125 each semester or $48,500 over 4 semesters.* (Summer 2022, Fall 2022, Spring 2023, Summer 2023)

INDIRECT COSTS: These are additional costs the University does not bill you; however, they are included in the cost of attending Villanova in order to calculate your aid eligibility.

*Estimated cost for tuition, updates will be provided in February 2022.

(FALL AND SPRING SEMESTERS)*

- Books: $940
- Supplies: $160
- Personal: $1,450
- Transportation: $850

Estimated costs for living expenses (room and board): $17,231

*Indirect summer costs are a separate calculation in addition to the fall and spring cost of attendance.
You will need to reapply for financial aid next year. Applications for the next academic year will be available in October. If you used the borrower-based academic year and requested the full loan amount to disburse in spring 2023, then you will not have any Federal Subsidized/Unsubsidized Direct Loan eligibility for summer 2023.

You must maintain Satisfactory Academic Progress in order to be considered for financial aid next year. Please consult the Office of Financial Assistance website (under the Policies section) for more information about Satisfactory Academic Progress.

If you have any questions about how these circumstances could affect your aid in subsequent years, please contact the Office of Financial Assistance.