

# Flexible Spending Account

## Open a WageWorks Flexible Spending Account (FSA) and watch your savings grow.

### Save between 25% and 40% on eligible day care expenses.

Open a WageWorks Dependent Care Flexible Spending Account (FSA) during open enrollment and good things happen. You can put up to \$5,000 in a tax-free day care account which you can then use to pay for eligible dependent day care expenses.

### How FSAs work.

You can sign up for an FSA during open enrollment. Each paycheck, you set aside some of your pay, before taxes, to use for eligible expenses. This is how you save money: \$100 put into your FSA is \$100 to spend on eligible expenses. Without an FSA, you pay taxes, leaving \$60 or \$75 to pay for the same eligible expenses.

### Using your FSA is easy.

When you elect a dependent care FSA, your account is funded incrementally through periodic payroll deductions. Once funds are available, you can use them to help with the cost of care for eligible children or aging parents while you are at work.

- ▶ **Pay My Provider.** Send payment directly to your day care provider.
- ▶ **Pay Me Back.** File a claim online, by fax or mail for reimbursement.
- ▶ **Mobile.** Use our mobile application to file a claim from your smartphone.

### Sign up during open enrollment.

*Saving up to 40%  
on day care expenses.  
Awesome.*

*That's exactly what I need.*



## Estimate your savings.

How much you save depends on how much you spend on dependent care, and on your tax situation. For every \$100 of eligible expenses, most people will save from \$30 to \$40 in taxes. To estimate your expenses and see for yourself how your savings can add up, use the savings calculator at:

[FSAWorks4Me.com](http://FSAWorks4Me.com)

### Dependent Care FSA

ESTIMATED ELIGIBLE EXPENSES	EXAMPLE	YOUR ESTIMATE
Day care / nursery school	\$3,600	
Summer day care	\$1,400	
<b>Suggested plan year election</b>	<b>= \$5,000</b>	<b>=</b>
Taxes (40% <sup>1</sup> )	x 0.40	x 0.40
<b>Estimated savings<sup>1</sup></b>	<b>= \$2,000</b>	<b>=</b>

Notes:

<sup>1</sup> Tax savings amounts are examples provided for illustrative purposes only. They are based on federal, state, and FICA (Social Security) taxes that you do not have to pay through payroll deductions on amounts used to fund your account. Your actual savings may vary depending on your marginal income tax rate, whether you pay state income taxes, and other factors. Some states do not recognize tax exclusions for FSA contributions.

### Pay for dependent care expenses – tax-free!

Your dependent care FSA covers these types of expenses for your eligible dependents while you work:

- ▶ **Babysitting** or au pair services
- ▶ **Before- and after-school** programs
- ▶ **Day care and nursery schools**
- ▶ **Pre-school** programs
- ▶ **Elder care** services
- ▶ **Transportation** (provided by the day care or elder care provider)

For details and hundreds more eligible expenses, visit: [FSAWorks4Me.com](http://FSAWorks4Me.com)

### Questions?

Helpful tips, guides, video tutorials and FAQs are available online at [www.wageworks.com](http://www.wageworks.com). WageWorks Customer Service professionals also are standing by to help you. Just call 1-877-WageWorks (877-924-3967), Monday – Friday, 8 am – 8 pm EST.

### Your Employer and WageWorks

This program is sponsored by your employer and brought to you by WageWorks — the nation's leading provider of consumer-directed savings and spending accounts. WageWorks sets the standard for convenience and flexibility with easy access to your account, no-hassle payment options, comprehensive online tools, and expert support. Millions of employees nationwide enjoy the WageWorks advantage to save money and make smart choices about their health care, dependent care, and commuter expenses.



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