“Our students embody what is best about Villanova, and this year we are proud to celebrate them for who they are—intelligent, accomplished individuals on a journey of academic discovery and growth.”
Dear Friends,

As a first-generation college student, I experienced the impact of a Villanova education firsthand. When I began my undergraduate studies in 1970, I was embarking upon a journey that would transform my life. At Villanova, I found a community that challenged, inspired and supported me while I realized my passion as a teacher, a scholar and an Augustinian friar.

My story of inquiry, discovery and transformation does not stand alone—thousands more like it can be found among the experiences of our students and alumni. Each of these stories illustrates what makes Villanova distinctive.

Guided by the words of St. Augustine: “Become what you are not yet,” this President’s Report highlights just a few of those personal journeys. In these pages, I invite you to view Villanova through the eyes of 11 students who demonstrate the excellence of our academic programming at all levels—undergraduate, adult and online learning, graduate, doctoral and law.

Our students embody what is best about Villanova, and we are proud to celebrate them for who they are—intelligent, accomplished individuals on a path of academic discovery and growth. And while we find each of these students at different points in their own stories, all are being shaped by a rigorous academic community that supports intellectual inquiry, innovation and collaboration.

The strength of the Villanova experience comes in part from that community. It helps students grow intellectually, professionally and spiritually, and challenges them to reach their full potential. Our faculty and staff play important roles in that community—often encouraging a student to explore an unexpected path, tap into a strength deep within, return to fulfill a dream deferred but not forgotten. In these stories, you’ll find the words of these supporting characters, as they undoubtedly played a defining role in how each unfolded.

Although we cannot capture the experiences of 10,000 students and 123,000 alumni in one publication, each of these stories resounds with the people and the foundational elements that make the Villanova experience so distinctive—and one that profoundly changes hearts and minds.

Sincerely,

The Rev. Peter M. Donohue, OSA, PhD, ’75
President
Tim

The personal connection that inspired this recent graduate to re-enroll after 10 years

At Commencement 2018, Villanova President the Rev. Peter M. Donohue, OSA, PhD, ’75 placed the hood over Tim Sweeney’s head as he received his bachelor’s degree in Leadership Studies. It was an emotional moment more than 20 years in the making.

Ten years earlier, Tim had been working full time at the Villanova Conference Center. Geographically, he was just down the road from Villanova’s campus. Mentally, he couldn’t have been farther away. He’d left Villanova during his sophomore year in 1998, and he feared that door had closed for good.

One day at work, someone grabbed Tim’s elbow. It was Father Donohue, who recognized Tim from years before, when he had played the piano for one of Father’s Theatre courses.

“It’s high time you came back,” Father Donohue told him.

It was just the push Tim needed. He signed up for a Philosophy class in spring 2007. Completing his first paper in 10 years was a big undertaking, but he ended up with the only A in the class. The professor pulled him aside to tell him that his work was impressive, and that he’d never had a student open a paper with a Beatles quote before.

Along the way, Tim had to recommit with every semester, every class, to the path he had chosen. His support system included his family—with more than 40 Villanova alumni in all—and the close friends and mentors he found in Villanova’s College of Professional Studies.

“I was tired of telling people I had left school, and I was ready to get it done,” says Tim, who started a new job at Liberty Mutual Insurance after graduation.

“It was a long climb, but I’m glad every day I did it. Having my degree has changed my life.”
Tim Sweeney, 2018 College of Professional Studies graduate
Sister Dung Trang, PhD in Theology student
Sister Dung

How the Augustinian approach transformed this PhD student’s experience of learning

As a young student in Vietnam, Sister Dung Trang was expected to listen obediently to her teacher and quietly absorb the lessons. Her education in Villanova’s PhD in Theology program has been about just the opposite: finding her voice, thinking critically and engaging with her professors and fellow students as they pursue knowledge together.

It’s an educational approach that is distinctly Augustinian, and one that Sister Dung says has had an enormous impact on her personal growth. But her purpose goes far beyond her own enrichment—her ultimate goal is to take what she’s learned at Villanova back to Vietnam. She hopes to develop a spiritual formation program for teachers, who will in turn provide women with an education that is rooted in faith and engages their minds and hearts.

“I believe in the power of education. When you see change happening from the inside out—from the heart and the mind—everything changes for a person,” Sister Dung says.

A member of the order Lovers of the Holy Cross Khiet Tam, Sister Dung sought out the religious life because she wanted to live in community and grow in her spiritual life. She came to Villanova for many of the same reasons. The PhD program offers an Augustinian focus, connecting faith to contemporary life, and the connected feeling carries from her coursework to the relationships she’s built with students and faculty.

“We’re learning in community, and I feel supported in so many ways. I will never be alone in my journey,” Sister Dung says. “Coming from a different culture, as an international student and a religious sister, I have found a community that has helped me to believe in myself, and to believe that I can be that change for other people in their lives.”

“Sister Dung comes with a unique set of life experiences, and consequently with different insights and questions. This perspective is very enriching for our discussions, especially given the focus of our program on the interaction between faith and theology and cultural contexts.”

—Stefanie Knauss, ThD, associate professor, Theology and Religious Studies, and co-director, PhD Program Programming and Advising
The guiding principle that propels each step of this Law student’s Villanova journey

Villanova Law Professor Teressa Ravenell challenges her students to complete this statement: “The quest for (blank) shall underlie everything I do as a lawyer.”

For Waqar Rehman, justice is the answer. The pursuit of justice led him to seek a legal education and has guided his entire Villanova experience.

Waqar saw firsthand the civil rights and immigration issues that emerged in Muslim communities and for friends born outside of the United States after the Sept. 11 terror attacks. Later, as a volunteer with the Philadelphia chapter of the American Civil Liberties Union, he became even more passionate about promoting and protecting civil rights, and specifically about criminal justice reform.

The thought that had always been in the back of Waqar’s mind about becoming a lawyer moved to the forefront, and he enrolled in Villanova Law in fall 2016. He felt called to advocate for those in need.

Since arriving at Villanova, Waqar has charted his course to answer that calling. Through a series of internships with Community Legal Services in Philadelphia, Brooklyn Defender Services in New York and the Defender Association of Philadelphia, he has worked hands-on with indigent clients, representing them at hearings, guiding them through the legal process, and connecting them with resources for housing, health care and other needs.

“Everyone has a constitutional right to quality representation and their day in court, regardless of their ability to pay,” Waqar says. “I see it as my responsibility to ensure that injustices are addressed.”
Waqar Rehman, third-year student, Charles Widger School of Law

“Waqar is one of those exceptional students who has taught me as much as I’ve taught him. He is extraordinarily knowledgeable about the history of injustices in criminal law and the current issues in criminal law reform.”

—Michelle Madden Dempsey, DPhil, JD, LLM, professor of Law, Harold Reuschlein Scholar Chair
Elizabeth

The Engineering program that fuses this senior’s love for academics and service

Somewhere between her first-year dorm room and a remote village in Madagascar, Elizabeth Cullen discovered her passion.

In her first year at Villanova, Elizabeth lived in the Faith and Reason residential learning community and was introduced to the myriad community service initiatives around campus. Just when she thought she would have to pursue those opportunities in whatever breaks she could find in her Chemical Engineering studies, her adviser introduced her to the Villanova Engineering Service Learning (VESL) program. With its project offerings rooted in ethical engagement with communities around the world, Elizabeth wouldn’t have to choose between studies and service.

“I saw that Engineering and service could both be a big part of my experience here. Getting really involved in VESL was what gave me a big ‘a-ha’ moment and a vision of how I can continue to blend those interests in my career,” Elizabeth says.

On her first VESL trip, Elizabeth traveled to Nicaragua and worked with a team of students to construct a gravity-fed system to transport water from a spring into the village. Building on that experience, she then traveled to Madagascar. For two months, she worked with a local organization and traveled to villages to talk with residents about their water infrastructure needs. She then helped to design and implement plans for a variety of projects, from dams and irrigation systems to bathroom facilities.

Seeing firsthand how access to clean water can transform communities, Elizabeth has turned her attention to the underlying research. For her senior project, she is studying innovative ways to decontaminate water using naturally occurring proteins that bind contaminants and make them easier to remove from water.

“Because of all of my experiences at Villanova, I have so much more confidence in my communication and technical skills, which I will need to work on clean water projects,” she says. “I’ve found what I am passionate about, and I’ve had so many impactful, hands-on experiences.”

“I have been impressed with how Elizabeth has pursued research opportunities to address the needs of those lacking access to clean water. She has drawn on her international experiences in developing countries to work with me on a project to explore new methods of decontaminating water.”

—Dorothy Skaf, PhD, associate professor, Chemical Engineering
Elizabeth Cullen, senior
Chemical Engineering major
Connor Williams, senior Physics major
Connor Williams seeks out challenges in his academic life—he is an aspiring nuclear physicist, after all. A Presidential Scholar, he’s charting a course for graduate school and tackling complex research projects. While Connor thrives in challenging settings, he’s also realized he succeeds at his highest level when he’s not going it alone.
Connor has built strong relationships with professors, who have guided him toward opportunities to grow as a researcher. He explored nuclear physics during a summer program with the University of Notre Dame’s Accelerator Mass Spectrometry Group, and then presented his research from that program at a Division of Nuclear Physics conference in Hawaii that gathered nuclear physicists from around the world.
“I’m on a campus with some of the smartest people in the world, and the world opened up for me once I started to access them more for advice, ideas and guidance,” Connor says.
Recognizing the difference that personal relationships have made in his academic and personal growth, Connor has made it his mission to spread the word. He took on a leadership role in the Presidential Scholars Program Summer Academy, where he helped incoming students navigate the transition to college. He tells younger students that it’s OK to ask for help—and that they really do have an entire community behind them.
“Building close relationships on campus shifted my perspective and helped me become more confident,” Connor says. “I tell everyone that my Villanova experience has been wonderful because of the people.”
“Carissa always provides invaluable insight for the research projects we have undertaken together. Her energy and passion for searching for the unknown through research is impressive, and she has a bright future ahead of her as a scholar.”

—Yoon-Na Cho, PhD, Lisa D’Alessandro ’87 Assistant Professor, Marketing and Business Law

Carissa Anthony, MBA candidate
Why this MBA candidate left the corporate ladder behind for a new beginning in academia

A few short years ago, Carissa Anthony had a corporate finance job with plenty of opportunities for promotion. She had security, stability and predictability. She enrolled in Villanova’s Part-time MBA program in 2015 with the intention of deepening her skill set and continuing on that corporate track.

More than a year in, Carissa changed course. Through her classes, interactions with professors and students, and a good bit of soul-searching, she discovered a new passion for research, particularly in the area of marketing and consumer behavior.

Taking a leap into the unknown, she left her job and became a full-time research fellow in the MBA program and next wants to pursue a PhD. She’s not only found the field in which she excels but also work that she cares about deeply.

“I decided to turn my career into something that I was passionate about,” she says. “I want to take advantage of the opportunity to pursue something that I really love and that I’ve discovered a talent for.”

Alongside Yoon-Na Cho, PhD, the Lisa D’Alessandro ’87 Assistant Professor of Marketing and Business Law, Carissa is assisting with a study that aims to show the impact on viewers of digitally altered photos used in advertising—how those images change how they view themselves and compare themselves to others, and why. Carissa’s involved with every step of the process, from defining the question to reviewing the literature, designing the survey to analyzing and reporting the results.

Carissa credits Villanova and the MBA program with building her confidence in branching out from her original career trajectory to one where she has found a deeper level of fulfillment.

“I look forward to what I’m doing in the MBA program every day, and that’s such a big change for me,” Carissa says. “Being at Villanova has been a real turning point in my life.”

Carissa
This online learner’s immersive experience has been anything but remote

Nearly two years into Villanova’s MS in Sustainable Engineering program, Terry Williams has become a devoted Villanovan—even while rarely setting foot on campus. He is fully engaged in his courses, participating in lively discussions sitting virtually among professors and his fellow students via live video feed from his home in Virginia, or wherever in the world he happens to be.

“The format is so interactive, and the professors want students to engage with one another in dialogue and debate,” Terry says. “It’s really stimulating.”

Gaining new insights into creative solutions to the planet’s environmental challenges, he has also traveled to Cambodia and Ghana for immersive experiences in the field.

Terry came to Villanova with decades of professional experience as an engineer, most recently as a vice president for business development at a major engineering and construction firm. In that role, he had an up-close look at how the world’s natural resources were being used—and misused.

Through his studies, learning from professors who are experts in the field, Terry says he now sees that creative, science-based approaches, such as the development of renewable energy technologies, can slow down the depletion of resources and damage to the Earth. Grounded in scientific knowledge he’s gained at Villanova, Terry says he’s gained insight into how he can play a part in protecting the planet.

“I was looking for a program to give me the tools to understand these issues and the science behind them, and to help me make sense of all of it. Villanova has provided that,” he says.

“Terry is the quintessential distance learning student. He wants to learn and usually dials in live to class, where he generates momentum and positive energy in the classroom with his lively comments and questions. He’s a very positive voice in our program, always looking for the innovative solution to every problem.”

—Bill Lorenz, ’68, director, Sustainable Engineering program
Andrew Wykowski, junior Management Information Systems major
Andrew Wykowski’s college experience has all the hallmarks of a Villanova education. He’s thrown himself into campus life as an Orientation leader, he’s active in student groups, and he’s found purpose and meaning through participating in service trips. However, he had different criteria on his college search than many of his peers.

The first stop on his campus tour was Villanova’s Office of Disability Services (ODS). Less than a year before, Andrew had broken his neck and been temporarily paralyzed in a swimming accident. He had spent months enduring grueling physical therapy and, to the awe of his doctors, therapists and parents, he was walking again with assistance less than four months after the injury—a feat that typically takes two years.

But his ongoing recovery was not forefront in his mind when Andrew met with staff from ODS during that first visit. It was the severe dyslexia that he’d cope with since grade school.

“I’ve worked to find my identity in my disability throughout my whole life, so college for me has been about surrounding myself with people who are supportive and make me feel comfortable to be who I am, and also being that support for others,” he says.

He’s found that at Villanova, especially in LEVEL, a student organization formed to bridge the gap between students with various abilities and disabilities. Academically, Andrew credits the support provided by ODS staff, who made sure he had the technology and other accommodations he needed in class, with helping him to get on and stay on the right track.

“I’ve been accepted and embraced here, and that feeling has been integral for me in growing into the person that I am,” he says.

—Stephen McWilliams, PhD, MFA, ‘92 MA, director, Office of Disability Services
Outgoing and driven, Kerlyn Rodriguez knew what she wanted out of college: a first-rate nursing education and the opportunity to study abroad. And she knew she needed a really strong community to achieve those goals.

She found that at Villanova. Kerlyn sought out close relationships in the M. Louise Fitzpatrick College of Nursing, and also received ongoing academic and social support through the Academic Advancement Program, an initiative of the Center for Access, Success and Achievement (CASA).

“I always felt like someone was looking out for me,” Kerlyn says.

In her first year, she began exploring study abroad programs with her heart set on full immersion in another country. She decided on England, where she studied nursing at the University of Manchester throughout her sophomore year. There, she amassed more than 500 clinical hours and worked one-on-one with a nurse mentor at the Manchester Royal Infirmary.

On campus or overseas, Kerlyn always felt connected to and motivated by her support system of advisers, professors and family. There was the graduate assistant who helped her with extra practice performing head-to-toe exams on patients. The adviser who was always there to give encouragement. The clinical instructor who recognized her skills and challenged her to continue to improve. And, of course, her family.

Kerlyn’s parents, who immigrated from the Dominican Republic, emphasized education as the path to a better life and have supported her in all of her endeavors. Kerlyn and three of her siblings are first-generation college graduates, and she’s well on her way to a fulfilling career in nursing. She is now preparing for nursing licensure exams and wants to be a labor and delivery nurse.

“I was able to venture out to see the world, knowing I had so many people encouraging me back at home and at Villanova,” she says.

“Kerlyn has a natural quality of persistence. She has met every challenge with a positive attitude and a game plan to move forward and come out on top. I have strong admiration for her and her ability to achieve success.”

—Patty Abdalla, MEd, nursing student resource adviser, M. Louise Fitzpatrick College of Nursing
Kerlyn Rodriguez, 2018 M. Louise Fitzpatrick College of Nursing graduate
Finding community ...

“I came to Villanova for the community, and I stay at Villanova for the community. I have made real, genuine relationships here. I’ve had a lot of opportunities here to grow as a leader because people were willing to support me through my journey, but not necessarily do things for me, which helped me to find my own path.”

Finding her place ...

“When I arrived at Villanova, I was thinking, ‘What if I fall outside of the lines of what Villanovans typically do? Can I still have a Villanova experience?’ I reached out to Dr. Nance (Teresa A. Nance, PhD, chief diversity officer and associate vice provost for diversity and inclusion), and through her I was able to start finding a community of people who truly support and love and care for me. I have been part of a group of students who sought out conversations about diversity and inclusion with people all around campus, from the deans to the provost to the president to the Board of Trustees. We wanted to improve visual representations of diversity on campus and discuss how our education can be made more inclusive.”

Discovering her passion ...

“The Communication Department’s social justice documentary course has had the biggest impact on my life. I have grown so much as a leader, a student and a person while working on documentary projects, and it has made me want to work in production as a career. This year, we traveled to Ethiopia for a film that will share different women’s experiences with gaining access to safe surgery.”
Finding community ...
“It’s part of the culture here for people to want to be active in the community, and that fits how I want to live my life. My dad always taught me never to get stuck in a routine or take the easy way out, so I’m always pushing myself because I want to be fully committed in whatever I’m doing. People are always willing to help each other here, and that’s been a huge factor for me in accomplishing my goals.”

Finding his place ...
“I’ve always been interested in helping people, which is why I’m in the Pre-Med track, so I went looking for ways to make a contribution. I chose to play football here because I love the team environment. I’m not the star of the team, but I can still be there for my teammates. Whenever I have free time, I think, ‘How can I be more productive in that time?’ That’s how I found organizations like RUIBAL, where we tutor schoolchildren in Philadelphia, and the Athletes in Action bible study.”

Embarking on a new journey ...
“My dad was a Marine, so I had always been exposed to the culture of the military and thought about enlisting after graduation. I started working out with ROTC in the mornings before football practice, and I saw that these were people who worked hard and were willing to make sacrifices. I started fully in the program my junior year, because that was the community I wanted to be involved with. I’m looking forward to capping my Villanova experience by being commissioned as an officer later this year.”
Villanova had a remarkable year. Faculty continued to innovate as leaders in their fields while engaging their students as true teacher-scholars. For the Greater Great: The Campaign to Ignite Change came to an impressive conclusion, far surpassing its original goal and raising $760 million. And Wildcat student-athletes maintained excellent academic records while also excelling in competition, most notably with the University’s third NCAA Division I Men’s Basketball National Championship. The following is just a sampling of the people and moments that helped to make this year at Villanova a great one.

Highlights

Leadership at the National Level

University President the Rev. Peter M. Donohue, OSA, PhD, ’75 added to his impressive record a new role on the Board of Directors of the American Council on Education (ACE), the nation’s leading association for colleges and universities.

On the ACE Board, Father Donohue represents the American Council of Catholic Colleges and Universities and will be a voice for Catholic higher education in the US.

As President of Villanova since 2006, Father Donohue has led the University through an unprecedented period of transformation and increasing national prominence. He has also held key leadership roles regionally and nationally, including as a board member for the Association of Independent Colleges and Universities of Pennsylvania.
New Deans Shape Colleges’ Future

Deans play a vital role in the University’s academic life, providing strategic vision and shaping programs that prepare students to ignite change around the world. Two new deans were recently added to Villanova’s academic leadership team.

As dean of the College of Professional Studies, Christine Kelleher Palus, PhD, draws upon her impressive record as an academic leader and scholar in the field of public administration. Building on Villanova’s 100-year commitment to adult learners, CPS offers rigorous, innovative and flexible academic programs for high-achieving adults.

Donna Sullivan Havens, PhD, RN, FAAN, ’83 MSN brings a wealth of national and international experience in nursing practice and education to the role of Connelly Endowed Dean of the M. Louise Fitzpatrick College of Nursing. The College has been recognized nationally for academic and clinical excellence in preparing students for the nursing profession and leadership in health care.

A World, Changing

Chemistry Professor Amanda Grannas, PhD, has braved polar bears and traveled to the ends of the earth to study climate change’s impact. Recently, as a leader of a National Science Foundation-supported study, Dr. Grannas significantly advanced her research into the connections between the ocean and the atmosphere.

In partnership with Villanova student researchers and colleagues from the University of Michigan and Bigelow Laboratory for Ocean Sciences, Dr. Grannas led the research team that sent an expedition to the North Pole to investigate how sea-ice loss and rising surface water temperatures in the Arctic are affecting marine aerosols. These changes influence cloud formation, precipitation and, ultimately, the climate.

Dr. Grannas, also associate vice provost for Research, says this study could provide an unprecedented knowledge of the rapidly changing conditions within the Arctic system.
Step Up to the (Virtual) Plate

It’s one of the most difficult challenges in sports—hitting a pitched baseball. But with the help of a new technology developed by Mark Jupina, PhD, assistant professor of Electrical and Computer Engineering, baseball players now can improve their skills by taking virtual batting practice.

Called PITCHvr, it is the result of a multidisciplinary project that draws upon data from Major League Baseball to virtually simulate a pitch’s path, velocity, orientation and spin. Hosted in Villanova’s CAVE (Cave Automatic Virtual Environment), PITCHvr has helped Villanova’s baseball players to better differentiate the type of pitch and its location.

“We can create any pitch ever thrown or even show what a 120-mile-an-hour fastball would look like,” Dr. Jupina says.

PITCHvr might be a glimpse into baseball’s future—Dr. Jupina has begun work on a portable version that could be used anywhere.

The Art of the Audit

Verifying the accuracy of financial information of public companies provides many challenges, commonly involving coordination of several accounting firms to audit companies’ global operations. Despite the challenges, global group audits are vital to protect investors around the world.

In order to inform standards for these complicated audits, Denise Hanes Downey, PhD, ’05, ’08 MA, the Kevin Tedeschi ’71 Assistant Professor in the Villanova School of Business, embarked on a yearlong research fellowship at the Public Company Accounting Oversight Board (PCAOB), a private-sector, nonprofit corporation that oversees public company audits.

While working in the PCAOB’s Office of Economic Research and Analysis, Dr. Downey, a recognized expert in auditor judgment and decision-making, wrote several papers that pose communication and coordination solutions for group audits.
Technology’s Human Impact

Computers and smartphones, which used to help people manage their lives, now increasingly run them. Devices prompt; users automatically comply. This reprogramming of humanity is happening around the world on every digital platform and has radically changed how people interact.

With the publication of the co-authored book *Re-Engineering Humanity*, **Brett Frischmann, JD**, Charles Widger Endowed University Professor in Law, Business and Economics, has cemented his place as a preeminent authority on the ethical social science at the intersection of technology and humanity. He is a sought-after speaker and powerful voice in a world where digital media companies have been under fire for abusing public trust and undermining privacy by mishandling users’ data.

“Digital platforms are shaping what it means to be human. We can’t rely on them to police or research themselves,” Professor Frischmann says.

Notable Moments

Sixteen students and alumni were awarded Fulbright U.S. Grants for 2018–2019. These accomplished Villanova scholars will teach and conduct research in countries including the Czech Republic, Serbia and South Korea, again earning Villanova the distinction of being among the nation’s top producers of Fulbright U.S. Students.

Convening preeminent experts from around the globe, Villanova hosted the international conference “Francis, a Voice Crying Out in the World: Mercy, Justice, Love and Care for the Earth,” an unprecedented theological and historical analysis of this papacy and its relationship to the renewal begun at the Second Vatican Council.

Internationally renowned University of Chicago oncologist Olufunmilayo Falusi Olopade, MD, accepted Villanova’s 2017 Mendel Medal for her research into cancer prevention and treatment, focusing on women of African ancestry. The award is given to outstanding scientists who demonstrate that there is no intrinsic conflict between science and religion.

Officials from the Pontifical Council for Culture, International Olympic Committee, higher education and college athletics converged for Villanova’s conference on the intersection of faith and sports—the first to be sanctioned by the Vatican since its inaugural event on the topic. Participants collaborated to explore the potential for collegiate sports and spirituality to transform mind, spirit and body.
A Campaign Measured in Milestones

With a $600 million goal, For the Greater Great: The Villanova Campaign to Ignite Change launched as the most ambitious philanthropic effort in the University’s history—designed to underwrite initiatives set forth in Villanova’s comprehensive strategic plan.

The Villanova community—alumni, students, parents, faculty, staff and friends—responded fervently and generously. Each year since the launch of this campaign, the University has raised more than $100 million. Villanova soared past its $600 million goal in December 2016. Eclipsed $700 million in November 2017. And closed at $760 million in May.

From the University’s largest-ever gift, to 1842 Day—the inaugural day of giving—each milestone helped Villanova move forward, climb higher and fuel the momentum that never ceased.

This campaign has transformed how the University educates students. How it attracts and retains the very best faculty. How it creates opportunity and ignites change, here on campus and around the globe.

With the support of the entire community, this campaign has shaped Villanova’s present and established a solid foundation for its future.

YOUR IMPACT

2 named colleges: the Charles Widger School of Law and the M. Louise Fitzpatrick College of Nursing

10 centers of excellence and interdisciplinary institutes made possible

Nearly 300 new endowed scholarships

8 named, endowed chairs and 7 named, endowed professorships

40 new and reimagined academic and athletic spaces across campus

$60 million for the renovation of the Finneran Pavilion

$60 million for a new Performing Arts Center—the cornerstone of the campus transformation along Lancaster Avenue

Highlights

A Campaign Initiatives

ENDOWMENT

$321.2 million Goal: $250 million

ACADEMICS AND PROGRAMS

$177.9 million Goal: $125 million

FACILITIES

$177.7 million Goal: $150 million

ANNUAL FUND

$83.2 million Goal: $75 million
The Matthew Carr Society launches, recognizing the University’s most generous benefactors who have made lifetime gifts totaling $1 million or more. Villanova inducts 130 inaugural members.

Villanova inaugurates the Diane L. and Robert F. Moritz, Jr. Endowed Chair in Nursing Research, the first endowed chair in the College of Nursing.

Robert F. Moran ’72 commits $7 million to support the Track and Field program and to establish the Elenore and Robert F. Moran, Sr. Center for Global Leadership in the Villanova School of Business.

Villanova announces the Charlotte and James V. O’Donnell ’63 Center for Professional Development at the Villanova School of Business, established by a $5 million commitment from Charlotte and James ’63 O’Donnell.

October 2013
The Matthew Carr Society launches, recognizing the University’s most generous benefactors who have made lifetime gifts totaling $1 million or more. Villanova inducts 130 inaugural members.

January 2014
Villanova inaugurates the Diane L. and Robert F. Moritz, Jr. Endowed Chair in Nursing Research, the first endowed chair in the College of Nursing.

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May 2014
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May 31, 2014
Launch Year Concludes
Campaign Total:
$328 million
• $139.2 million in new gifts and pledges
• 25% undergraduate alumni participation

PUBLIC PHASE
October 2013
For the Greater Great: The Villanova Campaign to Ignite Change launches during Homecoming Weekend. The campaign is anchored by a $50 million lead gift—the largest in University history—to the Villanova School of Business from Kim and James C. ’81 Davis.

QUIET PHASE
October 11, 2011
Villanova University Board of Trustees passes a resolution, affirming its commitment to the Villanova University campaign, with a goal of $600 million.

May 2012
The Luckow Family Scholarship Challenge launches through a $2 million commitment from Audrey and Robert Luckow, and their daughter Stephanie ’06. To date, the Challenge has helped other Villanova families create more than 54 endowed scholarships.

May 2013
Established through a $10 million gift from Polly and Terry ’80 O’Toole, the O’Toole Family Presidential Scholarship Program covers full tuition and creates a system of support for high-achieving high school students from Newark, N.J., bound for Villanova.
August 2014
Villanova launches the Young Alumni Challenge, with support from a $1 million commitment from Brigid ’02, Shannon ’04, Kerry-Lynn ’07 and Courtney ’11 Riley, and their parents, James and Ellen. In recognition of the family’s generosity throughout the campaign, Villanova names the Riley Ellipse at the center of campus.

October 2014
The Nydick Family Commons opens in Bartley Hall, named in honor of Villanova School of Business Professor Robert L. Nydick, PhD; his wife, Susan; and sons Robert III ’06 and Gregory ’09. The family’s $2 million gift also establishes the Nydick Family Business Analytics Fund.

February 2015
Villanova University School of Law names the David F. and Constance B. Girard-diCarlo Center for Ethics, Integrity and Compliance, recognizing a $5 million commitment from the Girard-diCarlos.

April 2015
The College of Engineering marks the largest gift in its history—a $13.5 million commitment from Jan and Paul J. ’65 Varello to support future deans and their visions for the College.

April 2015
Villanova announces the Richard and Marianne Kreider Endowed Professorship in the Nursing of Vulnerable Populations, established by Marianne and Richard ’83 Kreider.

May 31, 2015
FY2015 Ends

Campaign Total:
$435 million
• $107.5 million in new gifts and pledges
• 26% undergraduate alumni participation

January 2016
The Villanova University Charles Widger School of Law becomes the first named college at Villanova, recognizing a transformative $25 million gift—the second largest gift in University history—from Charles Widger ’73 JD.

April 2016
Villanova announces the largest-ever gift to Athletics—$22.6 million from William B. Finneran ’63 to advance the renovation of the Pavilion and support Villanova Men’s Basketball.

May 31, 2016
FY2016 Ends

Campaign Total:
$540 million
• $105.7 million in new gifts and pledges
• 27% undergraduate alumni participation

July 2016
The College of Liberal Arts and Sciences receives a $10 million commitment from Albert Lepage ’69 to establish the Albert Lepage Center for History in the Public Interest. This marks the largest-ever gift to the College.

September 2016
Villanova University College of Nursing receives a $3 million gift—the second-largest commitment in the College’s history—in memory of Doris Clark Schley ’57.
September 2016  ▲
Villanova dedicates the Kevin M. Curley Family Exchange in Bartley Hall, recognizing a $2.5 million commitment from Kevin M. Curley ’80.

December 2016
The campaign exceeds $600 million in gifts and pledges, surpassing its goal 18 months early.

March 2017
The Villanova University Charles Widger School of Law names the Eleanor H. McCullen Center for Law, Religion and Public Policy, in recognition of $5 million in gifts from Eleanor H. and Joseph T. ’57 McCullen Jr.

May 31, 2017
FY2017 Ends

Campaign Total: $647.8 million
- $108.2 million in new gifts and pledges
- 28% undergraduate alumni participation

June 2017
Renovations begin in the Finneran Pavilion—a $60 million project supported entirely by donor contributions, including a $5 million gift from Kristen and Patrick ’85 McMahon, and a $1 million commitment from Villanova Basketball great Kyle Lowry and his wife, Ayahna, among many others.

September 2017  ▲
1842 Day, Villanova’s first day of giving, exceeds all goals. 4,756 donors commit more than $6 million in 1,842 minutes.

October 2017
The University celebrates the launch of the Anne Welsh McNulty Institute for Women’s Leadership—the first named interdisciplinary institute at Villanova, made possible by a $5 million gift from Anne Welsh McNulty ’75 and the John P. & Anne Welsh McNulty Foundation.

December 2017
The University announces the naming of the M. Louise Fitzpatrick College of Nursing—recognizing the life and work of the College’s visionary and beloved dean. This naming is made possible by a $5 million anchor gift from Deborah Silvers Adams ’86 and her husband, Nick; and additional philanthropic support from alumni, parents and friends.

January 2018
The University celebrates the groundbreaking of the Performing Arts Center. Underpinned by two anonymous lead gifts of $20 million, this $60 million donor-funded project is the cornerstone of a dramatic campus transformation along Lancaster Avenue.

March 2018
Marilyn and Richard K. ’69, ’70 Faris commit $5 million to support engineering facilities. This gift joins lead support from Denise and John P. ’72 Jones III ($3 million) and Gloria and John G. ’65 Drosdick ($2.5 million), and additional gifts from the Villanova community, to bring the total raised for the future expansion of the Center for Engineering Education and Research to $12.7 million.

March 2018
For the Greater Great: The Villanova Campaign to Ignite Change exceeds $750 million in gifts and confirmed pledges.

May 31, 2018
Campaign Closes
Total: $760 million
- $117 million in new gifts and pledges (FY18)
- 5th consecutive year of $100+ million in giving
- 30% undergraduate alumni participation
Men’s Basketball cut down the nets on its third NCAA national championship in 2018, leaving lasting memories for Nova Nation and an indelible mark on sports history.

Jay Wright, the William J. Finneran Endowed Head Coach, guided the team to 36 wins during the season, the most in program history, and the Wildcats became the first NCAA Division I team to win at least 32 games in four consecutive seasons. Among numerous Wildcat student-athletes earning national postseason awards were Jalen Brunson, who was the consensus national player of the year; Mikal Bridges, who earned the Julius Erving Award as the nation’s best small forward; and Donte DiVincenzo, who was named Most Outstanding Player of the Final Four.

Beyond individual accolades and highlight reel-worthy moments on the court, though, was a closely bonded team that was recognized for its representation of the core Augustinian value of unity. Together, they rose. Together, through humility, hard work and resilience, they completed a tournament run that has been called the most dominant ever.
Student-Athletes Score High Marks

Villanova’s nearly 600 student-athletes across 24 varsity programs continued to elevate their elite performance in the classroom and in their sports:

• Villanova led all Division I schools with the highest percentage of its athletic programs earning NCAA Public Recognition Awards. A record 18 teams were recognized for having a multiyear Academic Progress Rate score that ranked in the top 10 percent of their sports nationwide.

• Student-athletes maintained a collective grade point average above a 3.0 for 30 consecutive semesters. It was the seventh consecutive semester in which the GPA for student-athletes was higher than 3.2.

• Villanova led all conference schools with 331 student-athletes named to the Big East All-Academic Team.

• For the third time in the four-year history of the Big East President’s Award, Villanova earned the 2017–18 honor in recognition of its excellence in academics, athletics and citizenship.

• Men’s Basketball, Women’s Basketball, Men’s Lacrosse and Women’s Cross Country earned NCAA tournament berths.

• Women’s Swimming and Diving, Men’s Basketball, Women’s Cross Country, Women’s Indoor Track and Field, Women’s Outdoor Track and Field, and Men’s Indoor Track and Field won Big East team titles.

• Student-athletes individually qualified for the NCAA finals in Men’s Cross Country, Men’s Track and Field, and Women’s Track and Field, and individual Villanova athletes won Big East Championships in Swimming and Diving and Track and Field.

• With five victories, Villanova tied its record for most wins at the Penn Relays, the oldest and largest track and field competition in the United States.
Financial Summary 2017–2018

At Villanova, enhancing the student experience at all levels—from undergraduate to graduate to law and doctoral—is at the core of so many University initiatives. As we work to revitalize academic and living spaces, attract and retain world-class faculty, and support research and career development opportunities, our students are always the focus. These initiatives are designed to help students connect with the resources and new ideas that will shape their futures—and create positive change in the world.

Investments in the University’s academic enterprise and physical campus are made possible through strong alumni engagement as well as a disciplined business approach, which in the fiscal year 2018 saw Villanova strengthen its financial standing as a result of its historic comprehensive capital campaign, For the Greater Great: The Villanova Campaign to Ignite Change. The campaign exceeded its $600 million goal by $160 million and enabled Villanova to double its endowment and continue its upward trajectory as one of the nation’s top universities.

A closer look at fiscal 2018 reveals increasingly strong academic and financial indicators. The number of applications to the University set a new record, yielding high-achieving, high-aspiring students who will enrich the Villanova community. Additionally, financial aid increased to $133.4 million, helping a Villanova education become possible for even more of these exceptional students. In its most recent report, Standard and Poor’s reaffirmed the A+ credit rating and positive outlook for the University’s financial future. Net assets increased to an all-time high of $1.3 billion.

Capital projects continue to reshape campus living and learning spaces. Highlights of the ongoing development along Lancaster Avenue include: the completed pedestrian bridge; continued construction of The Commons, a 1,135-bed residence hall complex with student-centered amenities and a full-service restaurant, among other features; and the groundbreaking for the Performing Arts Center. Finally, the $65 million renovation of the Finneran Pavilion was completed in fall 2018, reinvigorating a gathering space for all Villanovans.

Highlights from fiscal 2018 include the following:
• Cash and investments increased by $85.4 million to a record high of $960.7 million.
• Pledges receivable increased by $3.9 million to $111.6 million, a result of the success of the Villanova Campaign to Ignite Change, which concluded at $760 million, exceeding its original goal by $160 million.
• Land, buildings and equipment value grew by $121.2 million to $582.2 million, as a result of ongoing campus development projects, including the pedestrian bridge, residence halls, Finneran Pavilion and Performing Arts Center.
• The University’s operating income of $44.2 million resulted in a 9.5 percent margin.

More detail about the University’s financial statements and rating reports can be found at www.villanova.edu/finance/office.

Sincerely,

Kenneth G. Valosky ’82
Executive Vice President
## Balance Sheets ($ in thousands)

### ASSETS
- **Cash and Short-Term Investments**: $196,956 (2018), $178,061 (2017), $198,916 (2016)
- **Long-Term Investments at Market**: 763,762 (2018), 697,265 (2017), 556,910 (2016)

**TOTAL ASSETS**: $1,718,025 (2018), $1,566,430 (2017), $1,407,460 (2016)

### LIABILITIES
- **Long-Term Obligations**: 281,614 (2018), 294,532 (2017), 301,956 (2016)
- **Other Liabilities**: 23,100 (2018), 31,318 (2017), 34,685 (2016)


**NET ASSETS**: 1,304,271 (2018), 1,149,758 (2017), 991,954 (2016)

**TOTAL LIABILITIES AND NET ASSETS**: $1,718,025 (2018), $1,566,430 (2017), $1,407,460 (2016)

## Endowment vs. Long-term Debt ($ in millions)

<table>
<thead>
<tr>
<th>Year</th>
<th>Endowment ($)</th>
<th>Long-Term Debt ($)</th>
</tr>
</thead>
<tbody>
<tr>
<td>2014</td>
<td>501</td>
<td>173</td>
</tr>
<tr>
<td>2015</td>
<td>564</td>
<td>165</td>
</tr>
<tr>
<td>2016</td>
<td>553</td>
<td>302</td>
</tr>
<tr>
<td>2017</td>
<td>641</td>
<td>295</td>
</tr>
<tr>
<td>2018</td>
<td>711</td>
<td>282</td>
</tr>
</tbody>
</table>

## Net Assets ($ in millions)

<table>
<thead>
<tr>
<th>Year</th>
<th>Total Assets ($)</th>
<th>Total Net Assets ($)</th>
</tr>
</thead>
<tbody>
<tr>
<td>2016</td>
<td>1,407</td>
<td>992</td>
</tr>
<tr>
<td>2017</td>
<td>1,566</td>
<td>1,150</td>
</tr>
<tr>
<td>2018</td>
<td>1,718</td>
<td>1,304</td>
</tr>
</tbody>
</table>
## Unrestricted Revenues and Expenses ($ in thousands) as of May 31

### Operating Revenues

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Student-Related Revenue:</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Student Tuition and Fees</td>
<td>$433,729</td>
<td>$411,566</td>
<td>$391,658</td>
</tr>
<tr>
<td>Sales and Services of Auxiliary Enterprises</td>
<td>73,272</td>
<td>69,360</td>
<td>69,282</td>
</tr>
<tr>
<td><strong>Total Operating Revenues</strong></td>
<td>$507,001</td>
<td>$480,926</td>
<td>$460,940</td>
</tr>
<tr>
<td><strong>Private Gifts and Grants</strong></td>
<td>22,824</td>
<td>18,129</td>
<td>16,423</td>
</tr>
<tr>
<td><strong>Government Grants</strong></td>
<td>6,444</td>
<td>6,932</td>
<td>6,326</td>
</tr>
<tr>
<td><strong>Endowment Resources</strong></td>
<td>12,666</td>
<td>13,025</td>
<td>11,421</td>
</tr>
<tr>
<td><strong>Investment Income</strong></td>
<td>3,873</td>
<td>2,283</td>
<td>1,226</td>
</tr>
<tr>
<td><strong>Other Sources</strong></td>
<td>24,814</td>
<td>19,584</td>
<td>21,531</td>
</tr>
<tr>
<td><strong>Net Assets Released from Restrictions</strong></td>
<td>23,697</td>
<td>21,344</td>
<td>17,020</td>
</tr>
<tr>
<td><strong>TOTAL OPERATING REVENUES</strong></td>
<td><strong>$ 601,319</strong></td>
<td><strong>$ 562,223</strong></td>
<td><strong>$ 534,887</strong></td>
</tr>
</tbody>
</table>

### Sources of Operating Revenue 2018

- **Tuition and Fees**: 72% ($433,729)
- **Auxiliary Services**: 12% (73,272)
- **Investments**: 5% (30,639)
- **Gifts and Grants**: 5% (29,268)
- **Other**: 6% (34,411)

**Total**: $601,319
### Operating Expenses

<table>
<thead>
<tr>
<th>Category</th>
<th>2018</th>
<th>2017</th>
<th>2016</th>
</tr>
</thead>
<tbody>
<tr>
<td>Salaries and Employee Benefits</td>
<td>$271,239</td>
<td>$255,972</td>
<td>$249,385</td>
</tr>
<tr>
<td>Financial Aid</td>
<td>133,454</td>
<td>124,456</td>
<td>117,051</td>
</tr>
<tr>
<td>Supplies, Services and Other</td>
<td>116,078</td>
<td>103,092</td>
<td>100,455</td>
</tr>
<tr>
<td>Depreciation</td>
<td>23,004</td>
<td>21,020</td>
<td>19,434</td>
</tr>
<tr>
<td>Interest on Indebtedness</td>
<td>6,205</td>
<td>5,489</td>
<td>6,373</td>
</tr>
<tr>
<td>Utilities</td>
<td>7,099</td>
<td>6,934</td>
<td>7,024</td>
</tr>
<tr>
<td><strong>TOTAL OPERATING EXPENSES</strong></td>
<td><strong>$557,079</strong></td>
<td><strong>$516,963</strong></td>
<td><strong>$499,722</strong></td>
</tr>
</tbody>
</table>

**AMOUNTS RESERVED FOR CAPITAL EXPENDITURES, DEBT PRINCIPAL PAYMENTS AND STRATEGIC INITIATIVES**

- 2018: $44,240
- 2017: $45,260
- 2016: $35,165

### Distribution of Expenses 2018

- **Salaries and Employee Benefits**: 49% ($271,239)
- **Financial Aid**: 24% (133,454)
- **Supplies, Services and Other**: 21% (116,078)
- **Depreciation**: 4% (23,004)
- **Utilities**: 1% (7,099)
- **Interest on Indebtedness**: 1% (6,205)

**Total Expenses**: $557,079
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