

UNDERSTANDING YOUR FINANCIAL AID 2024-2025



SOURCES OF AID THAT MAY BE LISTED ON YOUR FINANCIAL AID NOTICE

The Office of Financial Assistance at Villanova University is pleased to notify you of your estimated financial aid eligibility and to explain the sources of financial aid that you may be qualified to receive. Please review this booklet thoroughly and retain it for future reference. What follows is a detailed explanation of all sources of federal, state, and institutional need-based financial assistance, as well as the terms and conditions of each fund and how aid eligibility can change in future years.

Due to the delayed release of the 2024-2025 FAFSA, we are providing you an estimated aid eligibility notice with general funding which is a combination of your estimated Federal and Institutional aid eligibility. Your estimated eligibility for **need-based** assistance is based on the CSS Profile (institutional aid), and tax documentation. Your aid will not be final until the 2024-2025 FAFSA has been received. Once the 2024-2025 FAFSA has been received and reviewed, you will receive a revised aid notice with a breakdown of Federal and Institutional aid. The Office of Financial Assistance must be notified of any changes in information originally reported (e.g., family size, number of siblings in college, housing status) since these changes may affect your aid package.

If you receive a financial aid notice and your financial aid file is incomplete, your aid package is only an estimate and may change pending receipt of all missing information. (Check the status on your Applicant Status Page, pre-deposit, or MyNova account, post-deposit, to confirm all necessary documents have been received and reviewed.)

GIFT AID

FEDERAL PELL GRANT

Federal Pell Grants are need-based grants provided by the federal government to qualified undergraduate students who demonstrate exceptional financial need, determined by the FAFSA. Federal Pell Grants usually are awarded to undergraduate students who have not earned a bachelor's, graduate, or professional degree. Will be final once the 2024-2025 FAFSA is received.

FEDERAL SUPPLEMENTAL EDUCATIONAL OPPORTUNITY GRANT (FSEOG)

Villanova University awards this need-based federal grant. Students who are eligible for a Federal Pell Grant and who demonstrate the greatest financial need receive priority. FSEOG funds are credited at the time of enrollment. Awarding is contingent upon funding and may or may not be renewed year to year. Will be final once the 2024-2025 FAFSA has been received.

STATE GRANT

A state funded program provides grants to state residents who demonstrate the highest level of financial need as determined by your state and may require a separate application. Amount varies and is based upon enrollment status. Any state grant amount listed in your financial aid notice is an estimate and becomes finalized only when your state agency notifies Villanova University's Office of Financial Assistance. If at a later time you receive a state grant that is not reflected in your financial aid notice, your Villanova University Grant may be reduced by the amount of the state grant. Will be final once the state notifies Villanova.

VILLANOVA UNIVERSITY NEED-BASED GRANT

The amount of the **need-based Villanova University Grant** is **determined each year** based on the information on the CSS Profile and after the Office of Financial Assistance has received and reviewed all financial aid applications and documents.

NOTE: This is not a scholarship.

Therefore, this need-based grant amount is subject to change each year as a family's financial information, household size and number enrolled in undergraduate college changes. This need-based grant is awarded for a maximum of 4 academic years (8 consecutive semesters), excluding summer terms, to undergraduate daytime students who are enrolled full-time (a minimum of 12 credits per semester). Students must be enrolled in courses required towards their major degree completion in order to remain eligible for Villanova Grant funds. Grant funds are credited to your account at the time of enrollment. Net operating losses, siblings over 23 years of age, parents enrolled in undergraduate or graduate school, siblings enrolled in graduate school, pursuing a second baccalaureate degree, enrolled on a part-time basis, enrolled at a community college or in a non-Title IV-eligible institution are not considered in determining the EFC for purposes of awarding the need-based Villanova University Grant. Endowed scholarship funds may replace a Villanova University Grant after the school year begins. If any changes are made to the student's aid package, the student will be notified.

NOTE: A Villanova University Grant, when combined with outside privately funded or non-need-based gift aid and scholarships, cannot exceed need. If need is exceeded, an adjustment is made to reduce self-help aid first (loans, Federal Work Study), then grant funds.



SELF-HELP AID

NURSING STUDENT LOAN

Students majoring in Nursing may be eligible for this fixed-rate, low-interest loan (currently at 5%), which becomes payable 9 months after you leave the University or drop below half-time. Will be final once the 2024-2025 FAFSA is received.

FEDERAL WORK-STUDY (FWS)/STUDENT EMPLOYMENT

This program provides part-time employment to students attending institutions of higher education who need the earnings to help meet their costs of postsecondary education and encourages students receiving FWS assistance to participate in community service activities. Awarding is contingent upon funding and may or may not be renewed year to year. Paychecks earned under FWS are not deducted from your student account (tuition bill) but can be used toward your personal expenses. Please consider this when determining the amount owed on your student account. Will be final once the 2024-2025 FAFSA is received.

ENROLLMENT FOR FEDERAL, STATE AND INSTITUTIONAL AID	CREDITS PER SEMESTER
Full-Time	12 or more credits
Three-Quarter Time	9-11 credits
Half-Time	6-8 credits
Less than Half-Time	Less than 6 credits

WILLIAM D. FORD FEDERAL DIRECT LOAN

Subsidized Direct Loan

This is a federal need-based educational student loan available to undergraduate students who are enrolled at least half-time in a degree program. The federal government pays the interest on the loan during your period of enrollment of at least a half-time basis.

Unsubsidized Direct Loan

This is a federal educational loan available to students who are not eligible or have limited eligibility for the Subsidized Direct Loan. Students may borrow under the same terms as the Direct Subsidized Loan; however, at no time does the government subsidize the loan through payment of interest.

Will be finalized once the 2024-2025 FAFSA is received.

DISBURSEMENT OF AID

Grant and loan funds will disburse to the student's account the week before the semester starts, if the student has satisfied all of their financial aid requirements. If there are outstanding requirements, aid will not disburse until satisfied.

HOW MUCH DO I OWE?

Estimated Cost of Attendance	\$ _____
Amount of Gift Aid	-\$ _____
Net cost after gift aid is applied	= \$ _____
Amount of Loans	-\$ _____
* Amount of Work Study	-\$ _____
Estimated remaining cost after gift aid and self-help aid applied.	= \$ _____*

*Work study will not be deducted from bill.

MAKING VILLANOVA AFFORDABLE

Villanova University is committed to providing students with a rigorous, rewarding and transformative educational experience. We are equally committed to helping students and their parents make that experience affordable.

Realizing that your eligibility for financial aid may not, when combined with your family's ability to pay, meet all of your educational expenses, we have the following options:

VILLANOVA UNIVERSITY TUITION PAYMENT PLAN

In partnership with Nelnet Campus Commerce, we provide payment options that can help you afford your education. The Monthly Payment Plan allows you to divide tuition and other expenses into smaller monthly payments, spread over the semester. Simply visit mycollegepaymentplan.com/villanova for more information.

FEDERAL DIRECT PLUS LOAN

A Federal Direct PLUS Loan is an easy way for parents to help finance their child's education. Federal Direct PLUS Loans are not based on need but on a parent's creditworthiness.

PRIVATE EDUCATIONAL LOANS

If the Tuition Payment Plan and Federal Direct PLUS Loan do not satisfy your balance, a private educational loan may close the gap. If you believe private educational funding is needed, we encourage you to learn about available Private Educational Loan programs and determine which one best meets your needs.

In June, the Office of Financial Assistance will send an email to the student's Villanova email account with additional information on how to apply for various loan options.



SCAN THIS CODE

for more details on
your payment plan,
PLUS Loan, and private
educational loan.



INFORMATION ABOUT SUBSEQUENT ACADEMIC YEARS



You will need to reapply for financial aid each year. Applications for the next academic year are normally available in October, and your financial aid file must be complete by May 1 if you want to be considered for federal and institutional aid. Late applicants will be aided only if funds remain available.

Villanova University is committed to maintaining the total level of funding **IF** the Institutional EFC remains similar from year-to-year. However, individual components within the total funding package may change. You must maintain Satisfactory Academic Progress in order to be considered for financial aid each year. Please consult the policies section of the Office of Financial Assistance's website for detailed information regarding the Satisfactory Academic Progress, Packaging (Eligibility, Treatment of Outside Scholarships, Special Circumstances, etc.), and Verification.

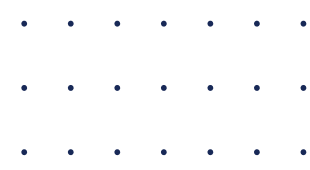
To receive the need-based Villanova University Grant, you must continue to demonstrate financial need and be registered as a full-time undergraduate student. **The amount of the need-based Villanova University Grant and other need-based aid may change depending upon changes in your financial need. Funds are not awarded beyond eight academic semesters. Students must be enrolled in courses required towards their major degree completion in order to remain eligible for the Villanova Grant.**

The Office of Financial Assistance would like to remind students and their families that eligibility for the need-based Villanova University Grant and other need-based aid could be affected if any of the following circumstances occur in subsequent years:

1. Any increase or decrease in the number of members in the household
2. A sibling graduates, withdraws or changes to less than full-time enrollment from an undergraduate college, university or business, trade or technical school. (A family's choice to continue to fund graduate education for a sibling cannot be considered.)
3. Receipt of outside aid (e.g. scholarships, state grants, tuition remission)
4. Change in enrollment status from full-time to part-time
5. Any increase or decrease in family income and/or assets
6. Change in housing status

If you have any questions about how these circumstances could affect your eligibility for need-based aid in subsequent years, please contact the Office of Financial Assistance.

SCAN THIS CODE for Financial Assistance policies.



CONTACT US

OFFICE OF FINANCIAL ASSISTANCE

800 E. Lancaster Avenue
Villanova, PA 19085

Email: finaid@villanova.edu

Web: finaid.villanova.edu

Scan code to chat live
with the OFA chat bot.



IMPORTANT CONTACTS

BURSAR (billing and payment plans)

bursar@villanova.edu

bursar.villanova.edu

DINING SERVICES

dining.villanova.edu

OFFICE OF UNDERGRADUATE

ADMISSION

gotovu@villanova.edu

admission.villanova.edu

RESIDENCE LIFE

residencelife@villanova.edu

reslife.villanova.edu

NELNET 1-800-609-8056

mycollegepaymentplan.com/villanova



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