

***UNDERSTANDING  
YOUR FINANCIAL AID 2023-2024***



***BSN EXPRESS PROGRAM***



# MAKING VILLANOVA AFFORDABLE



The Office of Financial Assistance at Villanova University is pleased to notify you of your financial aid eligibility and to explain the sources of financial aid that you may be qualified to receive. Please review this booklet thoroughly and retain it for future reference. What follows is a detailed explanation of all sources of federal and alternative forms of aid.

Your eligibility for need-based federal aid is based on information you provided on the Free Application for Federal Student Aid (FAFSA) and other documentation. The Office of Financial Assistance must be notified of any changes in information originally reported (e.g., family size, number of siblings in college, housing status) since these changes may affect your aid package. The BSN-Express program is a second-undergraduate degree program; therefore federal, state, and/or institutional grant funding is not available to students in this program.

Villanova University is committed to providing students with a rigorous, rewarding and transformative educational experience. We are equally committed to helping students and their parents make that experience affordable.

Due to the fact that the amount of federal loan funding available to undergraduate students does not meet all of your educational expenses, you may apply for one or more of the Other Funding Opportunities, which includes:

## **VILLANOVA UNIVERSITY TUITION PAYMENT PLAN**

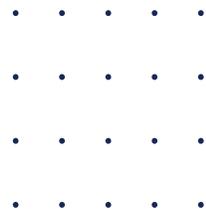
In partnership with Nelnet Campus Commerce, we provide payment options that help you afford your education. The Monthly Payment Plan allows you to divide tuition and other expenses into smaller monthly payments. Simply visit [mycollegepaymentplan.com/villanova](http://mycollegepaymentplan.com/villanova) for more information.

## **FEDERAL DIRECT PLUS LOAN**

A Federal Direct PLUS Loan is an easy way for parents to help finance their child's education. Federal Direct PLUS Loans can supplement any of the Federal Direct Loan variations or the Expected Family Contribution IF the student is a dependent student. Federal Direct PLUS Loans are not based on need but on a parent's creditworthiness.

## **PRIVATE EDUCATIONAL LOANS**

We encourage you to learn about available Private Educational Loan programs to determine which loan best meets your needs. You can view a list of Villanova University Preferred Lenders at [elmselect.com/v4/school/360/program-select](http://elmselect.com/v4/school/360/program-select).



**SCAN THIS CODE**

Scan for more information regarding these three financing options.



# SOURCES OF AID THAT MAY BE LISTED ON YOUR FINANCIAL AID NOTICE

## WILLIAM D. FORD FEDERAL DIRECT LOAN

### DIRECT SUBSIDIZED LOAN

This is a federal need-based educational loan available to undergraduate students who are enrolled at least half-time in a degree program. The federal government pays the interest on the loan during your period of enrollment of at least a half-time basis.

### DIRECT UNSUBSIDIZED LOAN

This is a federal educational loan available to students who are not eligible or have limited eligibility for the Subsidized Direct Loan. Students may borrow under the same terms as the Direct Subsidized Loan; however, at no time does the government subsidize the loan through payment of interest.

Eligibility for Federal Direct Subsidized/Unsubsidized Loans is dependent upon your previous undergraduate Direct Loan/Stafford Loan borrowing history. To view your borrowing history, log in to [studentaid.gov](https://studentaid.gov) using your FSA ID Username and password, then select "View Your Aid" in the More Resources section.

Villanova University uses a Borrower-Based Academic Year for the BSN-Express program so that students can maximize their Federal Direct Loan borrowing. To learn more about the borrower-based year, please visit the BSN-Express webpage at [finaid.villanova.edu](https://finaid.villanova.edu).

### OTHER FUNDING OPPORTUNITIES

Other Funding Opportunities is not an offer of aid. It is only a reflection of options available to finance your remaining cost of attendance. The amount listed as Other Funding Opportunities is an estimate of the difference between the total estimated cost of attending Villanova University and your total financial aid package for the 2023-2024 academic year.

Because the BSN-Express program begins in the summer, the Office of Financial Assistance can use a borrower-based academic year to award an initial annual federal loan limit between Summer 2023/Fall 2024, and a second annual federal loan limit between Spring 2024/Summer 2024. The student has the option as shown of receiving 100% of their annual federal loan limit in Spring 2024, or splitting the federal loan between Spring 2024 and Summer 2024. Students who choose to split the federal loan will need to complete a new FAFSA for the 2024-2025 academic year. Students are contacted in November regarding their spring eligibility, after spring registration has commenced.

The number of admitted transfer credits determines the student's grade level for the academic year. Students will be awarded with freshmen-level loan eligibility until his/her transfer credits are entered into our system in June. The loan examples are for a Junior-grade level or third-year student.

### FEDERAL DIRECT LOAN ELIGIBILITY PER SEMESTER FOR DEPENDENT STUDENTS

	SUMMER 2023	FALL 2023	SPRING 2024	SUMMER 2024
SUBSIDIZED	\$2,750	\$2,750	\$5,500*	\$0*
UNSUBSIDIZED	\$1,000	\$1,000	\$2,000*	\$0*

OR

	SUMMER 2023	FALL 2023	SPRING 2024	SUMMER 2024
SUBSIDIZED	\$2,750	\$2,750	\$2,750	\$2,750
UNSUBSIDIZED	\$1,000	\$1,000	\$1,000	\$1,000

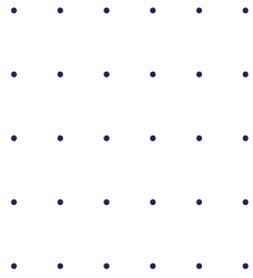
### FEDERAL DIRECT LOAN ELIGIBILITY PER SEMESTER FOR INDEPENDENT STUDENTS

	SUMMER 2023	FALL 2023	SPRING 2024	SUMMER 2024
SUBSIDIZED	\$2,750	\$2,750	\$5,500*	\$0*
UNSUBSIDIZED	\$3,500	\$3,500	\$7,000*	\$0*

OR

	SUMMER 2023	FALL 2023	SPRING 2024	SUMMER 2024
SUBSIDIZED	\$2,750	\$2,750	\$2,750	\$2,750
UNSUBSIDIZED	\$3,500	\$3,500	\$3,500	\$3,500

\* Borrower Based Option student can select.



# ESTIMATED COSTS FOR THE 2023-2024 ACADEMIC YEAR

**DIRECT COSTS:** What Villanova University bills directly to you.

- **Tuition\***: \$12,450 each semester or \$49,800 over 4 semesters.\* (Summer 2023, fall 2023, spring 2024, and summer 2024)

**INDIRECT COSTS:** These are additional costs the University does not bill you; however, they are included in the cost of attending Villanova in order to calculate your aid eligibility.

\*Estimated cost for tuition, updates will be provided in February 2023.

## (FALL AND SPRING SEMESTERS)\*

**Books:** \$940

**Supplies:** \$160

**Personal:** \$1,450

**Transportation:** \$850

**Estimated costs for living expenses (housing and meals):** \$18,012

\*Indirect summer costs are a separate calculation in addition to the fall and spring cost of attendance.





# *INFORMATION ABOUT SUBSEQUENT AID YEARS*

You will need to reapply for financial aid next year. Applications for the next academic year will be available in October. If you used the borrower-based academic year and requested the full loan amount to disburse in spring 2024, then you will not have any Federal Subsidized/Unsubsidized Direct Loan eligibility for summer 2024.

You must maintain Satisfactory Academic Progress in order to be considered for financial aid next year. Please consult the Office of Financial Assistance website (under the Policies section) for more information about Satisfactory Academic Progress.

If you have any questions about how these circumstances could affect your aid in subsequent years, please contact the Office of Financial Assistance.



Beyond this booklet, you can visit [finaid.villanova.edu](https://finaid.villanova.edu) for more details and answers to frequently asked questions. As always, you are welcome to contact the Office of Financial Assistance for further help.

## CONTACT US

### OFFICE OF FINANCIAL ASSISTANCE

800 Lancaster Avenue  
Villanova, PA 19085

Email: [finaid@villanova.edu](mailto:finaid@villanova.edu)

Web: [finaid.villanova.edu](http://finaid.villanova.edu)

Scan code to chat live  
with the OFA chat bot.



## IMPORTANT CONTACTS

### BURSAR (billing and payment plans)

[bursar@villanova.edu](mailto:bursar@villanova.edu)

[bursar.villanova.edu](http://bursar.villanova.edu)

### DINING SERVICES

[diningservices.villanova.edu](http://diningservices.villanova.edu)

### REGISTRAR

[registrar@villanova.edu](mailto:registrar@villanova.edu)

[registrar.villanova.edu](http://registrar.villanova.edu)

### RESIDENCE LIFE

[residencelife@villanova.edu](mailto:residencelife@villanova.edu)

[reslife.villanova.edu](http://reslife.villanova.edu)

### VETERANS AND MILITARY

**SERVICE MEMBERS**

[veterans.villanova.edu](http://veterans.villanova.edu)

### NELNET

1-800-609-8056

[mycollegepaymentplan.com/villanova](http://mycollegepaymentplan.com/villanova)



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**UNIVERSITY**  
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