



2022-2023 Parental Asset/Liability Statement for Business or Farm

Please Return To:

Office of Financial Assistance Dropbox
<https://www1.villanova.edu/villanova/enroll/finaid/forms.html>

Student's Name: _____ **Villanova University Student ID Number:** _____

For consideration of Villanova University Grant assistance, if a parent (or stepparent) is self-employed, has any interest, share or involvement in a corporation, partnership or in a business or farm, a completed Parental Asset/Liability Statement for Business or Farm is required for each business and/or farm. Attach your 2020 Federal Schedule C, Form 1120, 1120S, or 1065 and **copies of all K-1's**, if applicable.

Please answer all questions (if not applicable, indicate N/A or \$0. Do not leave any questions blank, if any section is left blank the form will be considered incomplete and returned to the sender).

If you own more than one business or farm, please make a copy of this form and complete a separate one for each business or farm.

Parent(s)/Stepparent's Business/Farm Information DO NOT LEAVE ANY QUESTIONS BLANK

Name of Business/Farm: _____

Address of Business/Farm: _____
street address city state zip code

Type of Business/Farm: Sole Proprietorship (Schedule C) Partnership (Form 1065) S or C Corporation (Form 1120S/Form 1120)

Describe principal product or service: _____

Parent(s)/Stepparent's Percentage of Ownership: _____ %

Number of Full-time or Full-time Equivalent Employees: _____

Give name(s) of owners & partners, the relationship to the parent/stepparent, and their percentage of ownership:

Business/Farm Assets – DO NOT LEAVE ANY ITEMS BLANK

List total asset value (a reasonable estimate of what each asset is worth & could be sold for) as of the date of completing the FAFSA and CSS Profile. **LIST ONLY THE VALUE RELATED TO YOUR PERCENTAGE OF OWNERSHIP.**

Cash and short term investments	\$
Accounts receivables	\$
Inventories (total)	\$
Land – (Current Market Value) List Complete Address: _____ _____	\$
Buildings – (Current Market Value) List Complete Address: _____ _____	\$
Please Check One: Own Rent	
Machinery / equipment	\$
Other assets (Must list each item): _____ _____	\$
Total Assets	\$

Student's Name: _____

Liabilities (Debt) – DO NOT LEAVE ANY ITEMS BLANK

List total liabilities (debt) as of the date of completing the FAFSA and CSS Profile. **LIST ONLY THE DEBT RELATED TO YOUR PERCENTAGE OF OWNERSHIP.**

Accounts payable	\$
Mortgages on all Land and Building(s) listed above under assets List Complete Address associated with the mortgage: _____ _____ _____	\$
Debts on Equipment	\$
Other current debts of the business or farm named above (Must list each item): _____ _____ _____ _____ _____	\$
Total Liabilities/Debt	\$

Reminder Checklist:

You must complete a separate Asset/Liability Form for each business and/or farm that you own or in which you have an interest.

You must attach all 2020 K1s and Business Taxes for each business and/or farm that you own or in which you have an interest, if you haven't done so already.

I understand all questions must be complete. If an item does not apply, indicate \$0 or N/A. Incomplete forms will NOT be considered.

Print Name of the Parent Completing this form: _____ **Date:** _____

Signature of Custodial Parent/Stepparent: _____ **Date:** _____

NOTE: Consideration for Villanova University Grant will not be given if this form is not completed and returned to the Office of Financial Assistance.