UNDERSTANDING YOUR FINANCIAL AID 2022-2023
**DIRECT COSTS**
What Villanova University bills directly to you for full-time enrollment for the academic year (Fall and Spring Semesters).

**TUITION**
Full-time Undergraduate Students for the academic year: $60,768 (Semester tuition rate: $30,384)

**FEES**
- General Fee: $460
- Student Health and Wellness Fee: $390
- Average Room: $8,587
- Average Board: $7,500

**INDIRECT COSTS**
These are additional costs the University does not bill you; however, they are included in the cost of attending Villanova in order to calculate your aid eligibility.
- Books: $940
- Supplies: $160
- Transportation: $850

Total Cost of Attendance = Direct + Indirect Costs.

**ESTIMATED REMAINING COST**

<table>
<thead>
<tr>
<th>ENROLLMENT FOR FEDERAL, STATE AND INSTITUTIONAL AID</th>
<th>CREDITS PER SEMESTER</th>
<th>HOW MUCH DO I OWE?</th>
</tr>
</thead>
<tbody>
<tr>
<td>Full-Time</td>
<td>12 or more credits</td>
<td>Estimated Cost of Attendance: $</td>
</tr>
<tr>
<td>Three-Quarter Time</td>
<td>9-11 credits</td>
<td>Amount of Gift Aid: -$</td>
</tr>
<tr>
<td>Half-Time</td>
<td>6-8 credits</td>
<td>Net cost after gift aid is applied: +$</td>
</tr>
<tr>
<td>Less than Half-Time</td>
<td>Less than 6 credits</td>
<td>Amount of Loans: -$</td>
</tr>
<tr>
<td></td>
<td></td>
<td>* Amount of Work Study: -</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Estimated remaining cost after gift aid and self-help aid applied: +$</td>
</tr>
</tbody>
</table>

**SOURCES OF AID THAT MAY BE LISTED ON YOUR FINANCIAL AID NOTICE**

The Office of Financial Assistance at Villanova University is pleased to notify you of your financial aid eligibility and to explain the sources of financial aid that you may be qualified to receive. Please review this booklet thoroughly and retain it for future reference. What follows is a detailed explanation of all sources of federal, state, and institutional need-based financial assistance, as well as the terms and conditions of each fund and how aid eligibility can change in future years.

**FEDERAL PELL GRANT**
Federal Pell Grants are need-based grants provided by the federal government to qualified undergraduate students who demonstrate exceptional financial need and have an Expected Family Contribution (EFC) below a threshold designated annually by the US Department of Education, based on the amount of program funds appropriated by Congress.

**STATE GRANT**
A state funded program provides grants to state residents who demonstrate the highest level of financial need as determined by the results of the FAFSA. Amount varies and is based upon enrollment status. Any state grant amount listed in your financial aid notice is an estimate and becomes finalized only when your state agency notifies Villanova University's Office of Financial Assistance. If at a later time you receive a state grant that is not reflected in your financial aid notice, your Villanova University Grant may be reduced by the amount of the state grant.

**VILLANOVA UNIVERSITY NEED-BASED GRANT**
The amount of the need-based Villanova University Grant is determined each year based on the information on the CSS Profile and after the Office of Financial Assistance has received and reviewed all financial aid applications and documents. NOTE: This is not a scholarship.

Therefore, this need-based grant amount is subject to change each year as a family’s financial information, household size and number enrolled in undergraduate college changes. This need-based grant is awarded for a maximum of 4 academic years (8 consecutive semesters), excluding summer terms, to undergraduate day students who are employed full-time (a minimum of 12 credits per semester). Grant funds are credited to your account at the time of enrollment.

Net operating losses, siblings over 23 years of age, parents enrolled in undergraduate or graduate school, siblings enrolled in graduate school, students majoring in Nursing, or students who are eligible for a Federal Pell Grant and who demonstrate the greatest financial need receive priority. Endowed scholarship funds may replace a Villanova University Grant, but they cannot be used toward your personal expenses. Please consider this when determining the amount owed on your student account.

**WILLIAM D. FORD FEDERAL DIRECT LOAN**
This is a federal need-based educational loan available to undergraduate students who are enrolled at least half-time in a degree program. The federal government pays the interest on the loan during your period of enrollment of at least a half-time basis. The loan is unsubsidized (tuition bill) but can be used toward your personal expenses. Please consider this when determining the amount owed on your student account.

**SELF-Help AID**

**NURSING STUDENT LOAN**
Students majoring in Nursing may be eligible for this fixed-rate, low-interest loan (currently at 5%), which becomes payable 9 months after you leave the University or drop below half-time.

**FEDERAL WORK-STUDY (FWS)**
This program provides part-time employment to students attending institutions of higher education who need the earnings to help meet a significant portion of their costs of postsecondary education and encourages students receiving FWS assistance to participate in community service activities. Awarding is contingent upon funding and may or may not be renewed year to year.

**GIFT AID**

**FEDERAL SUPPLEMENTAL EDUCATIONAL OPPORTUNITY GRANT (FSEOG)**
Villanova University awards this need-based federal grant. Students who are eligible for a Federal Pell Grant and who demonstrate the greatest financial need receive priority. FSEOG funds are credited to the time of enrollment. Awarding is contingent upon funding and may or may not be renewed year to year.

**VILLAünova UNIVERSITY NEED-BASED GRANT**
The amount of the need-based Villanova University Grant is determined each year based on the information on the CSS Profile and after the Office of Financial Assistance has received and reviewed all financial aid applications and documents. NOTE: This is not a scholarship.

Therefore, this need-based grant amount is subject to change each year as a family’s financial information, household size and number enrolled in undergraduate college changes. This need-based grant is awarded for a maximum of 4 academic years (8 consecutive semesters), excluding summer terms, to undergraduate day students who are employed full-time (a minimum of 12 credits per semester). Grant funds are credited to your account at the time of enrollment.

Net operating losses, siblings over 23 years of age, parents enrolled in undergraduate or graduate school, siblings enrolled in graduate school, students majoring in Nursing, or students who are eligible for a Federal Pell Grant and who demonstrate the greatest financial need receive priority. Endowed scholarship funds may replace a Villanova University Grant, but they cannot be used toward your personal expenses. Please consider this when determining the amount owed on your student account.

**WILLIAM D. FORD FEDERAL DIRECT LOAN**
This is a federal need-based educational loan available to undergraduate students who are enrolled at least half-time in a degree program. The federal government pays the interest on the loan during your period of enrollment of at least a half-time basis. The loan is unsubsidized (tuition bill) but can be used toward your personal expenses. Please consider this when determining the amount owed on your student account.

**SELF-Help AID**

**NURSING STUDENT LOAN**
Students majoring in Nursing may be eligible for this fixed-rate, low-interest loan (currently at 5%), which becomes payable 9 months after you leave the University or drop below half-time.

**FEDERAL WORK-STUDY (FWS)**
This program provides part-time employment to students attending institutions of higher education who need the earnings to help meet a significant portion of their costs of postsecondary education and encourages students receiving FWS assistance to participate in community service activities. Awarding is contingent upon funding and may or may not be renewed year to year.

**GIFT AID**

**FEDERAL PELL GRANT**
Federal Pell Grants are need-based grants provided by the federal government to qualified undergraduate students who demonstrate exceptional financial need and have an Expected Family Contribution (EFC) below a threshold designated annually by the US Department of Education, based on the amount of program funds appropriated by Congress.

**STATE GRANT**
A state funded program provides grants to state residents who demonstrate the highest level of financial need as determined by the results of the FAFSA. Amount varies and is based upon enrollment status. Any state grant amount listed in your financial aid notice is an estimate and becomes finalized only when your state agency notifies Villanova University’s Office of Financial Assistance. If at a later time you receive a state grant that is not reflected in your financial aid notice, your Villanova University Grant may be reduced by the amount of the state grant.

**VILLANOVA UNIVERSITY NEED-BASED GRANT**
The amount of the need-based Villanova University Grant is determined each year based on the information on the CSS Profile and after the Office of Financial Assistance has received and reviewed all financial aid applications and documents. NOTE: This is not a scholarship.

Therefore, this need-based grant amount is subject to change each year as a family’s financial information, household size and number enrolled in undergraduate college changes. This need-based grant is awarded for a maximum of 4 academic years (8 consecutive semesters), excluding summer terms, to undergraduate day students who are employed full-time (a minimum of 12 credits per semester). Grant funds are credited to your account at the time of enrollment.

Net operating losses, siblings over 23 years of age, parents enrolled in undergraduate or graduate school, siblings enrolled in graduate school, students majoring in Nursing, or students who are eligible for a Federal Pell Grant and who demonstrate the greatest financial need receive priority. Endowed scholarship funds may replace a Villanova University Grant, but they cannot be used toward your personal expenses. Please consider this when determining the amount owed on your student account.

**WILLIAM D. FORD FEDERAL DIRECT LOAN**
This is a federal need-based educational loan available to undergraduate students who are enrolled at least half-time in a degree program. The federal government pays the interest on the loan during your period of enrollment of at least a half-time basis. The loan is unsubsidized (tuition bill) but can be used toward your personal expenses. Please consider this when determining the amount owed on your student account.

**SELF-Help AID**

**NURSING STUDENT LOAN**
Students majoring in Nursing may be eligible for this fixed-rate, low-interest loan (currently at 5%), which becomes payable 9 months after you leave the University or drop below half-time.

**FEDERAL WORK-STUDY (FWS)**
This program provides part-time employment to students attending institutions of higher education who need the earnings to help meet a significant portion of their costs of postsecondary education and encourages students receiving FWS assistance to participate in community service activities. Awarding is contingent upon funding and may or may not be renewed year to year.

**GIFT AID**

**FEDERAL PELL GRANT**
Federal Pell Grants are need-based grants provided by the federal government to qualified undergraduate students who demonstrate exceptional financial need and have an Expected Family Contribution (EFC) below a threshold designated annually by the US Department of Education, based on the amount of program funds appropriated by Congress.

**STATE GRANT**
A state funded program provides grants to state residents who demonstrate the highest level of financial need as determined by the results of the FAFSA. Amount varies and is based upon enrollment status. Any state grant amount listed in your financial aid notice is an estimate and becomes finalized only when your state agency notifies Villanova University’s Office of Financial Assistance. If at a later time you receive a state grant that is not reflected in your financial aid notice, your Villanova University Grant may be reduced by the amount of the state grant.

**VILLANOVA UNIVERSITY NEED-BASED GRANT**
The amount of the need-based Villanova University Grant is determined each year based on the information on the CSS Profile and after the Office of Financial Assistance has received and reviewed all financial aid applications and documents. NOTE: This is not a scholarship.

Therefore, this need-based grant amount is subject to change each year as a family’s financial information, household size and number enrolled in undergraduate college changes. This need-based grant is awarded for a maximum of 4 academic years (8 consecutive semesters), excluding summer terms, to undergraduate day students who are employed full-time (a minimum of 12 credits per semester). Grant funds are credited to your account at the time of enrollment.

Net operating losses, siblings over 23 years of age, parents enrolled in undergraduate or graduate school, siblings enrolled in graduate school, students majoring in Nursing, or students who are eligible for a Federal Pell Grant and who demonstrate the greatest financial need receive priority. Endowed scholarship funds may replace a Villanova University Grant, but they cannot be used toward your personal expenses. Please consider this when determining the amount owed on your student account.

**WILLIAM D. FORD FEDERAL DIRECT LOAN**
This is a federal need-based educational loan available to undergraduate students who are enrolled at least half-time in a degree program. The federal government pays the interest on the loan during your period of enrollment of at least a half-time basis. The loan is unsubsidized (tuition bill) but can be used toward your personal expenses. Please consider this when determining the amount owed on your student account.
Your eligibility for need-based assistance is based on information that you provided on the Free Application for Federal Student Aid (FAFSA) (federal and state aid), the CSS Profile (institutional aid), and other documentation. The Office of Financial Assistance must be notified of any changes in information originally reported (e.g., family size, number of siblings in college, housing status) since these changes may affect your aid eligibility.

If you receive a financial aid notice and your financial aid file is incomplete, your aid package is only an estimate and may change pending receipt of all missing information. (Check the status on your MyNova account to confirm all necessary documents have been received and reviewed.)

Villanova University is committed to providing students with a rigorous, rewarding and transformative educational experience. We are equally committed to helping students and their parents make that experience affordable.

Realizing that your eligibility for financial aid may not, when combined with your family’s ability to pay, meet all of your educational expenses, we have developed Other Funding Opportunities. Other Funding Opportunities is not an offer of aid but rather a reflection of options available to finance your remaining cost of attendance.

These opportunities include:

**VILLANOVA UNIVERSITY TUITION PAYMENT PLAN**
In partnership with Nelnet Campus Commerce, we provide payment options that can help you afford your education. The Monthly Payment Plan allows you to divide tuition and other expenses into smaller monthly payments, spread over the semester. Simply visit mycollegepaymentplan.com/villanova for more information.

**FEDERAL DIRECT PLUS LOAN**
A Federal Direct PLUS Loan is an easy way for parents to help finance their child’s education. Federal Direct PLUS Loans can supplement any of the Federal Direct Loan variations or the Expected Family Contribution. Federal Direct PLUS Loans are not based on need but on a parent’s creditworthiness.

**PRIVATE EDUCATIONAL LOANS**
If the Tuition Payment Plan and Federal Direct PLUS Loan do not satisfy your balance, a private educational loan may close the gap. If you believe private educational funding is needed, we encourage you to learn about available Private Educational Loan programs and determine which one best meets your needs.

You will need to reapply for financial aid each year. Applications for the next academic year are available in October, and your financial aid file must be complete by May 1 if you want to be considered for federal and institutional aid. Late applicants will be aided only if funds remain available.

Villanova University is committed to maintaining the total level of funding if the EFC remains similar from year-to-year. However, individual components within the total funding package may change. You must maintain Satisfactory Academic Progress in order to be considered for financial aid each year. Please consult the Office of Financial Assistance website for more information about Satisfactory Academic Progress.

To receive the need-based Villanova University Grant, you must continue to demonstrate financial need and be registered as a full-time daytime undergraduate student. The amount of the need-based Villanova University Grant and other need-based aid may change depending upon changes in your financial need. Funds are not awarded beyond eight academic semesters.

The Office of Financial Assistance would like to remind students and their families that eligibility for the need-based Villanova University Grant and other need-based aid could be affected if any of the following circumstances occur in subsequent years:

1. Any increase or decrease in the number of members in the household
2. A sibling graduates, withdraws or changes to less than full-time enrollment from an undergraduate college, university or business, trade or technical school. (A family’s choice to continue to fund graduate education for a sibling cannot be considered.)
3. Receipt of outside aid (e.g. scholarships, state grants, tuition remission)
4. Change in enrollment status from full-time to part-time
5. Any increase or decrease in family income and/or assets
6. Change in housing status

If you have any questions about how these circumstances could affect your eligibility for need-based aid in subsequent years, please contact the Office of Financial Assistance.