



VICE PRESIDENT FOR ADMINISTRATION AND FINANCE

March 4, 2013

Dear Students, Parents and Friends of Villanova:

At Villanova, administrators, deans, faculty and students are acutely aware of the national conversation regarding the cost of a college education, the pressure on institutions to deliver outcomes and the concerns about debt that many students are incurring. The University remains focused on providing an exceptional education that offers value to families while preparing students to succeed in rigorous graduate programs and challenging career fields.

This commitment to delivering both strong academic programs and return on investment has been recognized by leading publications. *US News and World Report* ranks Villanova #2 in its list of “Great Schools, Great Prices” while the University places #35 on both *Kiplinger’s Personal Finance* list of “Best Values in Private Colleges” and *Bloomberg BusinessWeek’s* “Top Undergraduate Return on Investment.” This recognition helps to reinforce the University’s commitment to its Augustinian, Catholic mission. It also serves to remind each administrator and member of the faculty that we must continue to work hard to fulfill the promise we make to every student, which is to prepare them to become ethical leaders who create positive change everywhere life takes them.

Fulfilling this promise requires resources. The University continually reviews its operations to seek ways to operate more efficiently, however there are rising costs related to every aspect of providing an exceptional living and learning environment that must be addressed. At its February 12, 2013 meeting, the Villanova University Board of Trustees approved the Fiscal Year 2014 budget which includes an increase of 4% for tuition, room and board. The budget also includes a significant continued commitment to institution-funded undergraduate financial assistance. Villanova now provides nearly \$83 million in undergraduate financial assistance, an increase of \$18.7 million over the past four years.

Any decision to increase costs related to a Villanova education is made after a great deal of consideration and careful analysis. While the University is committed to keeping a Villanova education accessible, we are equally committed to ensuring that our academic programs, campus resources and student services continue to fulfill the needs and expectations of our students. This year’s increase will help us do just that.

As always, if your financial circumstances have significantly changed due to the economy, please contact the University’s Office of Financial Assistance by phone at 610-519-4010 or via email at [finaid@villanova.edu](mailto:finaid@villanova.edu).

Thank you for your continued support of Villanova and belief in its academic and Augustinian mission.

Sincerely,

Kenneth G. Valosky  
Vice President for Administration and Finance