



VILLANOVA
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Villanova School of Business

Center for Global Leadership

Annual Review 2016–2017



The Freeman Foundation award has a transformational impact on international internship programs in Asia.



The Center for Global Leadership celebrates its 10th anniversary with a series of events and programming.



Center for Global Leadership

Annual Review 2016–2017

- 1** Message from the Directors
- 2** Around the World: Global Programs
- 12** Leadership, Conferences and Recognition
- 18** In the Classroom and Extracurricular Activities
- 20** In the Community: Outreach and Service
- 22** Among the Academe: Research and Thought Leadership
- 24** Within the Center: Stakeholders, Partners and Supporters



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Front cover: Students celebrating their Villanova spirit in Shanghai.



Jonathan P. Doh, PhD

Herbert G. Rammrath Endowed
Chair in International Business
Faculty Director
Center for Global Leadership



Kim Cahill

Director
Center for Global Leadership

Message from the Directors

This past year has been exceedingly active and rewarding for the Center for Global Leadership (CGL). The Center has continued to expand its program offerings and increase its scholarship and other support for students, staff and faculty. CGL sponsored exciting events such as the visit by former Mexican President Vicente Fox in partnership with the World Affairs Council of Philadelphia and the Global Trade Conference in collaboration with the U.S. Export Assistance Center.

CGL has led and supported School of Business followed by (VSB) internationalization efforts in the classroom and through scholarly research and outreach initiatives for nearly a decade. In preparation for CGL's 10th anniversary celebration next year, the Center has taken the opportunity to simultaneously reflect on the past and plan for the future. Looking ahead, policies promoting isolationism and protectionism are creating new challenges for businesses and universities, making CGL and its mission even more critical.

CGL believes that education is a positive force in contributing to global prosperity and the betterment of society. Since its founding in 1842, Villanova University has advanced Saint Augustine's vision of education as a community activity of scholars searching for truth in open discussion, commitment to ethical values, and dedication to social justice and human rights. Villanova has a long history of welcoming international students and scholars to our institution who bring rich, diverse views and perspectives to the classroom.

VSB is committed to becoming a premier global business school with a strong international presence and reputation. CGL is the driving force in this process and is dedicated to the globalization of VSB curricular and extracurricular offerings and initiatives. CGL's global partnerships further enrich opportunities for students, faculty, staff and alumni engagement with international NGOs and businesses in the region.

CGL strives to provide cutting-edge research and thought leadership that sheds new light on issues of concern to global business, government and society, especially research that explores how business can be an agent of world benefit.

CGL believes that *all* students, faculty and staff should have exposure to and develop an appreciation of foreign cultures, political systems, religious traditions and economic institutions in order to become thoughtful and effective global citizens. In line with Villanova's Augustinian tradition, CGL believes in and promotes the role of business as an agent of economic and social progress in the world. As such, CGL is *developing business leaders for a better world*.

CGL welcomes your continued interest and thanks its key stakeholders, who have provided so much support over the past decade. In closing, the Center would like to recognize the retirement of CGL Associate Faculty Director Ken Taylor, PhD, and express our gratitude for his 30 years of service and tireless advocacy on behalf of international business education.

Warm regards,

A handwritten signature in black ink that reads "Jonathan P. Doh".

Jonathan P. Doh, PhD

A handwritten signature in black ink that reads "Kimberly A. Cahill".

Kimberly A. Cahill

The Freeman Foundation Scholarships Drive Internships in Asia

The Freeman Foundation Scholarships at Villanova University, managed by the Center for Global Leadership, have had a transformational impact on student participation in international internship programs in East and Southeast Asia.

The second round of \$350,000 in funding allowed CGL to expand opportunities for students in the College of Liberal Arts and Sciences and the College of Engineering in addition to the School of Business. The funding has been transformative for our summer internship programs in East and Southeast Asia as they have grown significantly since 2014, the year prior to receiving The Freeman Foundation grant. The summer 2017 International Business Internship Program in Shanghai grew 138 percent, while the summer 2017 Service Learning Programs for Engineers in Cambodia and Indonesia increased an astounding 300 percent in that same period.

During the 2016–17 academic year, 30 students received \$5,000 Freeman Foundation Scholarships to support their international internship experience. In the summer of 2016, 19 students received \$5,000 Freeman Scholarships to complete internships in China and Cambodia. In the fall, two students completed internships in Seoul and Hong Kong with assistance from Freeman funding. In the spring of 2017, nine students received Freeman funding to participate in the Global Citizens program in Singapore, combining coursework and an international internship.

“Many of these students would not have been able to undertake an international internship without the supplemental funding from The Freeman Foundation,” added CGL Director Kim Cahill. “The grant award provided transformative experiences, expanded our students’ critical intercultural competence and helped them gain valuable global business experience.”

Expanding and enhancing internship opportunities in East and Southeast Asia, a dynamic region with some of the world’s fastest-changing economies, will be an invaluable experience in today’s competitive global economy. Developing new internship opportunities and leveraging relationships with Villanova alumni throughout Asia will significantly expand Villanova’s reach and broaden students’ perspectives about how business is conducted in another part of the world. Students will experience a new culture and professional environment that will enhance their abilities and challenge their world perspective, and they will create a vast network of professional contacts that will prove invaluable in our increasingly interconnected world.



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"I am incredibly grateful to The Freeman Foundation, whose scholarship provided me the opportunity to undergo this eye-opening experience, one in which I took my first step into the business world, was introduced to the cultures and norms of various countries in Asia, and acclimated to the work culture of Singapore.

I met many fascinating individuals from around the world, expanded my professional network and built meaningful friendships. My experience in Singapore has given me the firm foundation from which I plan to springboard to an international career."

– Paolo Caponong '20 VSB

"This internship presented me with the opportunity to engage my business and communication skills as I developed relationships with executives across industries and countries. I was fortunate enough to receive invitations to our experts' roundtable presentations for our clients, where I learned about Myanmar's political and economic development as well as the potential in Southeast Asia's e-commerce market.

Furthermore, I worked amongst a team with staff from nearly every nation in the region, and absorbed a great deal about their unique cultures, languages and lives. Ultimately, my experience in Singapore solidified my desire to work, think and experience life with a global mindset. I experienced moments and opportunities that are truly one-of-a-kind, and I fully believe that this program, with the generous help of The Freeman Grant, will be a catalyst for positive change and development in my life for many years to come."

– Ian MacPherson '20 VSB

Empowering Madagascar

Villanova University began a partnership with Catholic Relief Services (CRS) in 2005, and has worked collaboratively since then to advance global solidarity through education, research, advocacy and service. Villanova recently expanded its engagement with CRS and is currently working with the organization in Madagascar (CRS-MG) to improve conditions with respect to water, sanitation and hygiene.

Every summer, multidisciplinary teams of faculty and students from Villanova School of Business, the College of Engineering, the College of Nursing, and the College of Liberal Arts and Sciences will travel to Madagascar to contribute to the long-term commitment of CRS and Villanova to improve the lives of marginalized and vulnerable populations in poverty.

“Our participation in projects such as the one with CRS-MG enables us to develop a model of research and direct action whereby our students and faculty can work with communities to determine ways we can match skills and resources with the needs of people in local villages,” said Barbara Wall, PhD, vice president for Mission and Ministry. “This way we may all be part of working for authentic human development and the furthering of the common good.”

The first phase of collaboration took place in 2014-15 with Villanova incorporating some of the data from CRS-MG into its academic programs. Two classes of engineering students worked to design clean-water and sanitation projects. Students studying French worked to translate the engineering designs and business reports into French, the nation’s primary language. Business majors designed a template to evaluate the plans of the private utility companies working with CRS. At the same time, faculty from the College of Engineering went to Madagascar to install water-monitoring equipment and train local workers to use the system. “At the end of the day, we are helping in the process, not leading the effort,” said Jordan Ermilio, director of Service Learning for the College of Engineering. “It really requires a permanent presence on the ground.”

The CRS-MG internship provides service-learning opportunities for students in which they can apply their academic skills in a practical setting by providing technical assistance to CRS-MG, collecting data, conducting research, and assuming a leadership role for future collaborative initiatives and student projects. Interns are grouped in three clusters of cross-disciplinary teams including the following majors: Engineering, Business/Economics, French/Francophone Studies, Geographic Information Systems (GIS) and Nursing. Student teams are placed with three faith-based, church-affiliated organizations that have worked in partnership with CRS in Madagascar for several years on numerous projects.



- Business students will utilize CRS Savings and Internal Lending Communities as a way to teach credit, capitalization and investment to communities with little or no access to traditional banking.
- Engineers will examine previously installed water systems and continue the work and testing to determine causes of success and failure.
- Nursing students will accompany and observe community health workers, analyze the effectiveness of health messages at food distributions, and shadow partners supporting various health activities targeted at mother and child health.
- French students will support language training of partner staff, facilitate any communication needs for their internship cluster, and explore areas of support for the extractives project.
- GIS students will support planning and mapping of potential collection points and provide the partner with needed GIS training for the current ArcGIS software.



More than half of the residents of Madagascar have to rely on potentially dangerous drinking-water supplies, and more than 85 percent use sanitation facilities that fail to meet basic hygiene standards. Both the drinking water and sanitation facilities in Madagascar, which has 23 million people, are classified as “unimproved,” according to the CIA World Factbook.



Global Practicum Expands to North Africa

The MBA Global Practicum combines a semester-long international project with opportunities for students to travel to foreign countries in order to understand the geographic, economic, political, social, cultural and competitive factors that shape those markets. This year, students traveled to Asia, Western Europe/North Africa, and South Africa. The Global Practicum and trip is a requirement of the VSB Fast-Track MBA.

The Global Practicum capstone experience builds on VSB's hallmark of integrating cutting-edge business theory with practice. Students undertake several assignments related to the international business environment, cross-cultural insights and market entry. As part of the final assignment, in which students explore specific countries and regions for potential market entry, student teams travel to those locations to gather firsthand market knowledge.

In spring 2017, the MBA Global Practicum teams traveled to the following locations and sites:

Johannesburg, Cape Town

Apartheid Museum

A Game Reserve

J&J

Ford South Africa

Grotto Velo

Pick n Pay

Streetwires

Ho Chi Minh City, Singapore

A Family Medical Facility

TBS Group

TMA Solutions

A Food Motorbike Dinner Tour

Boeing Singapore

Export Now

Startupbootcamp

Singapore Zoo

Marrakesh, Casablanca, Madrid

Uber

US Consulate

Bouma Communication

ESADE

AmRest Spain

IBM España

Iberdrola Madrid



International Immersions Continue in Australia, China and UAE

During winter break, MBA students had the option to study in the United Arab Emirates (UAE) or Australia. Sohail Chaudhry, PhD, professor, Management & Operations, and Peggy Chaudhry, PhD, associate professor, Management & Operations, led a group of MBA students on an immersion experience to the UAE.

The VSB group was hosted by the American University in the Emirates. During the two-week program, students attended academic lectures and participated in site visits, including the Dubai Chamber of Commerce, Dubai Courts, Dubai International Finance Centre, Ducab, the US Consulate, Lamprell and Westin Dubai Mena Seyahi. Cultural activities included The Sheikh Zayed Grand Mosque, Ferrari World, hot springs and various museums.

Michelle Casario, PhD, assistant professor, Economics, led another group of MBA students to Sydney and Melbourne with a focus on macroeconomics, trade and finance in Australia.

Academic lectures featured faculty at University of New South Wales, Australian Graduate School of Management and University of Sydney. Featured site visits included AIG, PwC, Macquarie Bank, Vanguard, CSL, Pacific Brands, Salesforce, Swiss Wellness, Eling Forest Winery, Centennial Vineyards, the US Consulate and the American Chamber of Commerce. Cultural activities encompassed a walking tour of Sydney, a performance at the Sydney Opera House, and an educational tour with an aboriginal guide in the Blue Mountain Rainforest.

Wen Mao, PhD, associate professor, Economics, led MBA students on a program in Shanghai and Beijing in the summer that focused on macroeconomics, business management, finance, foreign trade and marketing in China.

Academic lectures featured Sino-US trade relations and expat assignments abroad. Corporate site visits included SABIC, Lowes, SJE Rhombus, Sika China, Lenovo, Thomson Reuters and GE Energy. Cultural activities included Yuyuan Garden, an acrobatics show, a Huangpu river cruise, the Tiger Hill Pagoda, the Great Wall and the Temple of Heaven.



Online MBA Launches Global Practicum in Central Europe and South America

The Online MBA, which graduated its first class in May of 2016, has incorporated the Global Practicum class as part of its capstone experience. Jonathan Doh, PhD, Herbert G. Rammrath Endowed Chair in International Business; faculty director, Center for Global Leadership; and professor, Management & Operations joined Adjunct Instructor Manny Nuñez to teach these classes and accompany students on the trips associated with them.

For the inaugural running of the Online Global Practicum in June of 2016, and again in June of 2017, students traveled to Budapest, Bratislava and Prague. In Budapest they met with Dreher Breweries, Graphisoft and GE Hungary, and engaged with a panel of entrepreneurs. In Bratislava, the group met with Sygic—the innovative GPS startup—and visited one of the largest Volkswagen plants in Europe, where the VW Touareg, Porsche Cayenne and Audi Q7 are built. In Prague, the group visited a Škoda automotive plant; Ahold, the Dutch grocery chain; Czech Airlines; and Tlustý leather works.

In the fall of 2016 and spring of 2017, the groups traveled to Argentina with a day trip to Montevideo, Uruguay. In Argentina, they met with KPMG, Dow Chemicals, Microsoft Argentina, Bayer, Dafiti, Mercer Consulting and Edelflex. Both groups also participated in a panel session with prominent Argentine business and political leaders. In Montevideo, students visited Zonamerica, a major free trade zone in South America.



The Online MBA is one of the few online programs in the country that includes an initial residency to help onboard students and provide an exposure to Villanova culture and academics, as well as an international capstone experience.

The program also includes a social enterprise practicum where students provide consulting services to organizations working for the common good utilizing face-to-face and virtual interaction. Eric Hamberger, director of VSB's Online Programs, who also accompanied the 2017 group to Central Europe, said, "The Villanova Online MBA combines state-of-the-art online pedagogy with the student focus that Villanova is so well known for."



Students in Villanova's OMBA get the best of all worlds—a flexible, convenient but rigorous MBA program; the dedication and commitment of the Villanova academic community; and the opportunity to interact face-to-face in some of the most interesting and important markets around the world."

—Jonathan Doh, PhD

EMBA Deepens Partnership in South Africa



“South Africa continues to provide an intense and stimulating environment for our executive students to challenge themselves and the way they view business and its social obligations, not just in Africa but around the world.

”

—Manny Nuñez

EMBA Class 17 traveled to South Africa to experience the many social and economic challenges and opportunities associated with this young nation. This was the first time in many years that two consecutive EMBA classes traveled to the same country. The motivation behind this return engagement was an emerging partnership between the VSB EMBA program and the University of Cape Town (UCT) Graduate School of Business EMBA program, which share common academic elements including a focus on systems thinking.

After visiting South Africa and UCT in 2013, Class 16 returned in 2016 and subsequently groups of students in each program presented their systems projects to each other virtually. Kosheek Sewchurran, PhD, faculty director of the Cape Town EMBA, visited VSB in the summer of 2016, leading to the EMBA Class 17 visit in 2017.

In Johannesburg, the group kicked off their visit with a morning at KPMG, a stop facilitated by an expanded partnership and the new MS in Accounting and Analytics sponsored by VSB and KPMG. They heard from a number of speakers on topics ranging from technology and economics to the Black Economic Empowerment program. In Johannesburg, the group also visited Clover, an integrated dairy products company; MAN truck assembly; JozHub, a facility supporting entrepreneurship and startups; and the Airplane Factory.

In Cape Town, the group visited the Desmond Tutu Foundation; Twizza, a clothing manufacturer; Just Trees, a nursery; Red Espresso, a coffee roaster; and Vrede en Lust winery. During their UCT visit, Dr. Sewchurran, along with other faculty and EMBA student colleagues, conducted a workshop on managing in a multiracial environment and systems thinking as it relates to project management in developing countries. Dr. Sewchurran will be returning to Villanova in the summer of 2017 to teach a mini-course to the VSB EMBA students on complex adaptive systems.

Manny Nuñez, adjunct faculty, Management & Operations, accompanied the students. He was joined by Jennifer Wiess, director, EMBA Program, and Al Pizzica '12 EMBA and Therese Narzikul '04 EMBA, both alums and adjunct faculty in systems thinking. Dr. Jonathan Doh, faculty director of CGL, remarked, “The growing collaboration with UCT Graduate School of Business reflects VSB’s continuing efforts to become part of a truly global university with strong connections to important world regions. I welcome this continued partnership.”

CGL Recognizes Global Leadership Fellows Graduates

The Center for Global Leadership is pleased to recognize 10 students that graduated with the Global Leadership Fellows (GLF) distinction: Jenny Chen '17 VSB, Erica Chuong '17 VSB, Ali D'Amelio '17 VSB, Caitlin Dullanty '17 VSB, Hayley Foster '17 VSB, Caroline Giaimo '17 VSB, Megan Gillen '17 VSB, Jacqueline James '17 VSB, Nora Lloyd '17 VSB, and Emily Wu '17 VSB. The average GPA for the 2017 GLF graduates is a 3.6. Six students are on the dean's list and one is a Presidential Scholar. Erica Chuong was named a 2017 Best & Brightest Undergraduate Business Student by *Poets & Quants*.

Each of the GLF graduates have benefited from a mentor relationship with a Center for Global Leadership Advisory Council member. They have all completed the requirements for an International Business co-major, studied abroad twice (two students had three international experiences) and completed at least one international internship.

Finance led the co-major pairing with six students, followed by three that studied Economics and one each selecting Management, Marketing and Accounting. Three GLF graduates completed a Chinese minor and two completed an Economics minor. Other minors included Analytics, Business Law, Cultural Studies, Asian Studies, French and Spanish.

Launched in fall 2011, the GLF program provides VSB students with an opportunity to emphasize global leadership and integrate it throughout their undergraduate experience. Students must complete two study abroad experiences, preferably one in an emerging market; satisfy the requirements for the IB co-major; participate in CGL co-curricular activities; and complete customized coursework in international business and globalization.

GLF graduates' full-time placements include positions with:

- IBM Global Business Services
- KPMG
- Quest Diagnostics
- Bank of America Merrill Lynch - Global Research
- JPMorgan Chase & Co.
- Deutsche Bank
- Ernst & Young
- PNC Capital Markets

One student will attend law school at George Washington University.



Collectively, the 2017 GLF graduates have studied and interned abroad in 11 countries: Australia, Brazil, China, Costa Rica, Czech Republic, Denmark, Germany, Nicaragua, Singapore, Spain and the UK.

They developed language proficiency in Chinese, French, Portuguese and Spanish.



“The Villanova IB co-major; GLF curriculum; and my international experiences in the UK, Spain and Costa Rica have expanded my knowledge of global business and prepared me for a career at the intersection of finance, economics and international business. I am looking forward to attending Deutsche Bank’s Global Analyst Training Program in London this summer before starting my job as an investment banking analyst in New York.”

–Jacqueline James ’17 VSB



“The international business opportunities offered by VSB, both on campus and off, have molded me into a true global citizen. The academic and professional experience I gained in the US, Singapore, Australia and Brazil have given me a more in-depth understanding of international politics, markets and cultures. These experiences, in addition to my Chinese and Portuguese language studies, have given me the foundation to work with people from all over the world.”

–Erica Chuong ’17 VSB

Global Citizens Programs Engage International Alumni

CGL funded two faculty members to visit VSB’s Global Citizens programs in Singapore and London during the spring semester.

Dr. Michelle Casario, CGL associate faculty director, visited Singapore and met with Global Citizens students, MBA Global Practicum students, and VSB alumni. She also had the opportunity to meet with our academic partner, Academic Internship Council, and attend classroom lectures with our students led by partner faculty members.

During that visit, CGL facilitated a corporate site visit with Aon Hewitt Singapore. The visit was hosted by Jeremy Andrulis ’93 CLAS, Aon’s CEO of Southeast Asia. Andrulis and his colleagues led an interactive discussion on the trends in global employee engagement, highlighting the considerable variance across the Asia Pacific and the challenge this presents for business managers and human resource consultants.

While in Singapore, Dr. Casario also organized a meeting with the Honorable Frank Lavin, former US Ambassador to Singapore and current chairman and CEO of Export Now. Ambassador Lavin met with the MBA students, sharing his vast knowledge of new-market entry strategies. The discussion focused on setting international goals, developing an international strategy, and implementing five key tactics to enter new markets.

In London, Professor Rosario “Bud” Drago, instructor, Marketing, facilitated a site visit to The Walt Disney Company complex in Hammersmith. The complex is home to more than 2,000 employees that work for Disney and ABC’s London Bureau. During the course of the half-day presentation, students heard from a wide spectrum of Disney executives including brand management, strategic management, franchise management and licensing. They were also allowed into Disney’s top-secret innovation room and asked for feedback on various new projects under development. The final portion of the presentation covered what Disney is looking for both in terms of interns and future employees.

Global Citizens students also attended a VSB alumni panel and networking event that was held at King’s College London. This special event aimed to help students learn more about international career opportunities as panelists shared their experiences and advice for working abroad. The panel featured five alumni living and working in London: Cassie Sereda ’08 VSB, head of Business Development at Seilern Investment Management; Hallie Guardo ’10 VSB, manager at KPMG UK; Crystal Christian ’10 VSB, consultant at ACA Compliance Group; Matthew Bubba ’08 VSB, Equity Sales Trader at Morgan Stanley; and Allison Boylan ’08 CLAS, program manager for Cash Management Projects at Morgan Stanley. Beth Cahill, assistant director, Villanova Career Center, coordinated the event.

CGL Celebrates 10th Anniversary

The Center for Global Leadership (CGL) will celebrate its 10th anniversary during the 2017–2018 academic year with a series of events and programming.

Founding

CGL emerged from the Center for Responsible Leadership and Governance, a predecessor entity focused on the intersection of ethics, leadership and corporate responsibility. Unlike other international business centers at universities across the country, CGL retained its focus on the mission of the University and VSB, emphasizing ethical leadership, cross-cultural awareness and quality stakeholder relationships in the advancement of global leadership.

This integration of international business studies and responsible global leadership continues to drive CGL's strategy and programming. CGL serves as a source of new ideas and innovation for VSB's international curricular and extracurricular initiatives like the Global Leadership Fellows Program, which provides an intensive, four-year experience for high-achieving aspiring global leaders. CGL also serves as a catalyst for faculty research in international business practices and responsible global leadership.

Student Impact

Throughout its 10-year history, CGL has provided transformational programming for VSB students, including the establishment of scholarship and grant programs that dispersed nearly \$300,000 in scholarships and fellowships in 2016. CGL faculty and staff have contributed to major international initiatives at the University and College level, including a two-year international strategy initiative for the University, the formation of the MBA Global Practicum, expansion of the Global Citizens program to Singapore, and an annual series of panels on globalization reaching all VSB students and business minors.



Faculty Research

In addition, CGL has funded more than \$120,000 in grants to faculty for travel and research, and over \$100,000 in Research Excellence awards. CGL is now the home for the prestigious *Journal of World Business*, for which Jonathan Doh, PhD, The Herbert G. Rammrath Endowed Chair in International Business and faculty director, CGL serves as editor-in-chief and Kim Cahill, director of CGL, as managing editor.

Partnerships

CGL collaborates with many local, regional and national organizations including the Consortium for Undergraduate International Business Education (CUIBE), BisNet, US Export Assistance Center, World Trade Center of Greater Philadelphia, World Affairs Council, Global Interdependence Center and the Global Philadelphia Association.

In the fall of 2017, the Center for Global Leadership will formally be dedicated as the Robert F. Moran Sr. and Elenore C. Moran Center for Global Leadership. Robert F. Moran '72 VSB pledged \$5 million to name the Center in honor of his parents. That dedication will be followed by a CGL "takeover" week at VSB in conjunction with International Education Week. In the spring of 2018, CGL will host a major speaker event on campus to cap off the year-long celebration.

In reflecting on CGL's 10th anniversary, Dr. Doh remarked, "Starting with a very modest budget and limited resources, we have grown dramatically in terms of scope and impact. We are now well established and respected, not just at Villanova but also among the very best universities in the country that emphasize global business and leadership. This has been a collective effort, with Villanova and VSB leadership, faculty, staff, students, parents and alumni providing strong support throughout our journey. I look forward to the next 10 years with optimism and excitement."

"During my time at Villanova, the Center for Global Leadership influenced my global perspective and encouraged me to explore beyond my comfort zone. Through a combination of quality instructors, case competitions, a global network, study abroad experiences and international internships, CGL gives every student opportunities to learn more about the world. The training and development CGL facilitated throughout my college experience has prepared me with every resource necessary to successfully complete an international assignment in Singapore, in my first year of employment, working with a team from all over the world."

—Allison Meade '16 VSB

The Center for Global Leadership embraces these guiding principles

Contribute to the development of VSB's unique global strategy, emphasizing integrated international business (IB) studies and responsible global leadership

Serve as a source of new ideas and innovations for VSB's international curricular and extracurricular initiatives and programs

Act as a catalyst for faculty research and innovation in IB practice and responsible global leadership

Attract global leaders to visit and become part of the Villanova community

Promote outreach activities across the University and other public and private sector organizations on international programs and initiatives

Develop and advance the international strategy of VSB







Lead international business research and curricular initiatives across VSB and the University

Provide resources and support for a range of program initiatives that advance the Center's mission

Publish the results of our findings so that the broader business community can benefit from our insights

Center for Global Leadership Milestones

Founded in 2007, the Center for Global Leadership is dedicated to promoting cross-cultural awareness, ethical international business relationships and responsible global leadership.

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|--|--|--|---|---|
| <p>Center for Global Leadership is established in September with Dr. Doh as faculty director</p> <p>Global Citizens London program established (unique program for freshmen combining study abroad with an international internship)</p>  | <p>CGL Research Excellence Awards provides more than \$5,000 to VSB faculty for excellence in research</p> | <p>\$250,000 pledge from Ron Cruse '77 CLAS, CGL Advisory Council member, to support international student fellowships in emerging markets</p> | <p>MBA Global Practicum is launched, requiring all fast-track students to complete an international immersion prior to graduation</p> |  <p>Global Leadership Fellows program is established to provide an intensive, four-year experience for high-achieving aspiring global leaders</p> |
| 2007 | 2008 | 2009 | 2010 | 2011 |
| <p>Jonathan Doh, PhD is selected as Rammrath Chair in International Business</p>  | <p>Ken Taylor, PhD joins CGL as the associate faculty director</p> <p>Faculty travel grant program initiated to fund faculty to present their research at conferences around the world</p> | <p>The Herbert G. Rammrath Endowed Fund for Global Initiatives and International Scholarships is developed to provide financial resources to support global programs and underwrite student scholarships</p>  | <p>\$11,000 in Rammrath scholarships awarded</p>  | <p>CGL provides five grants to support the development of new or substantially revised undergraduate courses or programs with a strong global emphasis</p> <p>\$11,500 in Rammrath scholarships awarded</p>  |

CGL develops outreach partnerships with CUIBE, BisNet, US Export Assistance Center, World Trade Center of Greater Philadelphia, World Affairs Council

Kim Cahill joins CGL as the inaugural director

Robert Moran Jr. '72 VSB commits \$5 million gift to endow the Center

Urbino Business and Culture in the Italian Context program launched

Three students graduate with the Global Leadership Fellows distinction

"Pay-it-Forward" CGL Scholarship launches to support international service programs

Cahill is reappointed to the Mid-Atlantic District Export Council by US Secretary of Commerce

Four students graduate with the Global Leadership Fellows distinction

CGL hosts inaugural Professional Development in IB program in Panama for alumni, faculty, staff and students



Dr. Doh elected as a fellow of the Academy of International Business, one of only 70 IB scholars from around the world, and one of only six elected in 2015

Journal of World Business (JWB) tops 500 submissions

Six students graduate with the Global Leadership Fellows distinction

CGL-sponsored student team places 1st in CUIBE IB case competition at Northeastern University

Nine students graduate with the Global Leadership Fellows distinction

Michelle Casario, PhD succeeds Dr. Taylor as CGL associate faculty director

JWB recognized as the No. 2 journal in international business by Google Scholar ranking

2012

2013

2014

2015

2016

Dr. Doh identified as the 12th most prolific international business (IB) scholar in the world by *Management International Review*

CGL provides three grants to support the development of undergraduate courses or programs with a strong global emphasis

\$27,500 in scholarships awarded by CGL
.....
\$24,000 Rammrath Scholarships
\$3,500 Cruse Fellowships

Mentor Program established by CGL, pairing Advisory Council alumni with GLF students

Global Citizens program expands to Singapore



\$30,500 in scholarships awarded by CGL
.....
\$23,500 Rammrath Scholarships
\$7,000 Cruse Fellowships

CGL assumes leadership of the *Journal of World Business* with Dr. Doh serving as editor-in-chief; Kim Cahill as managing editor

\$62,600 in scholarships awarded by CGL
.....
\$46,750 Rammrath Scholarships
\$15,850 Cruse Fellowships

Cahill awarded Fulbright U.S. Scholar Grant

\$179,250 in scholarships awarded by CGL
.....
\$65,500 Rammrath Scholarships
\$13,750 Cruse Fellowships
\$100,000 Freeman Scholarships (20 scholarships)

Cahill awarded VSB Innovation Award of Excellence for outstanding performance

CGL leads a historical Professional Development in IB program in Cuba for alumni, faculty and staff

\$195,800 in scholarships awarded by CGL
.....
\$36,000 Rammrath Scholarships
\$9,800 Cruse Fellowships
\$150,000 Freeman Scholarships (30 scholarships)



CGL Hosts President Vicente Fox



The Center for Global Leadership, in partnership with the World Affairs Council of Philadelphia, hosted a panel of experts and a keynote address to discuss “Latin America’s Role in 2017 and Beyond” as a part of the Global Stability and Insecurity Series.

This event featured keynote speaker Vicente Fox, the former president of Mexico, who shared his views about US-Mexico relations, immigration, trade and the “war on drugs.” Fox was president of Mexico from 2000 to 2006 and has recently shared strong views regarding the state of American politics. In his speech, he emphasized the importance of creating globalized understanding. “What we need to do is build bridges of understanding, strengthen the exchange of knowledge, trade, build human capital instead of expensive walls that will not meet their goal,” said Fox.

The panel of experts—including Dr. Jonathan Doh, faculty director, Center for Global Leadership—discussed Argentina, Brazil, Colombia and Venezuela. They focused on how each country is navigating its unique set of problems and promises. Topics ranged from corruption and collapsing economies to peace negotiations and protests.

“We are honored to have such an important event here at Villanova. During this crucial time in our nation, we are fortunate to hear about the state of our global relations from these esteemed figures. At Villanova, we believe it is critical to discuss these issues that impact our world,” said Dr. Doh.



This event was organized by the Center for Global Leadership with sponsorship from VSB, Latin American Studies, and the College of Liberal Arts and Sciences. Students, faculty and staff were invited to attend to hear from these world-class professionals.



“Hearing from experts, including the former president of Mexico, allows our students to expand their knowledge of the problems in our world today. We place importance on exposing VSB students to these issues in order to foster awareness of how they can positively impact the world,” said Joyce E. A. Russell, PhD, The Helen and William O’Toole Dean of VSB.



CGL Director Receives Innovation Award

CGL Director Kim Cahill was presented with the VSB Innovation Award in recognition of her outstanding contributions in the areas of efficiency and innovation.

Cahill's notable accomplishments include: establishing the first ever Professional Development in International Business program for alumni, faculty and staff (Panama, Cuba and Colombia); increased engagement of the Advisory Council through the development of a mentoring program for all Global Leadership Fellows; expansion of the CGL Stakeholders group to over 50 representatives from all Villanova colleges and international offices; increased visibility and reputation of the Center through conference presentations, award-winning publications and academic partnerships; and the expansion of CGL's global reach through the management of the Center's relationships with outreach partners such as the World Affairs Council, the Global Philadelphia Association, the US Export Assistance Center, and the Global Interdependence Center.

Cahill has been engaged in securing and managing student scholarship funding, most notably \$450,000 in grants from The Freeman Foundation to support internships in Asia. She also developed the "Pay-it-Forward" Scholarship to support international service opportunities for students.

A recipient of a Fulbright Award for International Educators, Cahill expanded global networks and relationships, enhancing the visibility of Villanova University. She was also appointed by the US Secretary of Commerce to be a volunteer for the Mid-Atlantic District Export Council, serving as the only member from higher education in the region.

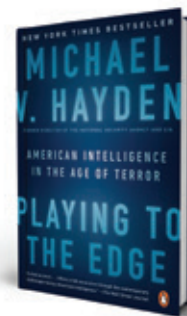
7th Annual VSB Business Leaders Forum Focuses on "Cyber Risk"

The VSB Business Leaders Forum was held September 29 and brought together members of VSB Advisory Councils, faculty, staff and students for a day of learning and networking. This year's theme, "Cyber Risk: Protecting You and Your Business," highlighted the challenges associated with cyber security, provided insights on how to mitigate cyber security risks, and attracted 235 attendees—a record number. Center Faculty Director Jonathan Doh served as program chair.

General Michael Hayden, former director of the NSA and CIA, and author of *Playing to the Edge: American Intelligence in the Age of Terror*, delivered the Forum's keynote address. Hayden highlighted the fact that the best defense for today's CEOs is knowing what your enemies are up to before they know you know it.

The Forum featured a panel of experts including Jessica Nye '03 VSB, supervisory special agent, FBI; Jason Judge '91 VSB, chairman and CEO of 5nine Software; Sukie Mukhopadhyay '11 COE, manager, Cyber Security and Privacy, PwC; and Craig Shumard, principal, Shumard and Associates, LLC. Sue Metzger, instructor, Accountancy & Information Systems served as moderator for the panel.

University President the Rev. Peter M. Donohue, OSA, PhD, '75 CLAS; Patrick G. Maggitti, PhD, provost; and Joyce E. A. Russell, PhD, The Helen and William O'Toole Dean of the Villanova School of Business presented Elizabeth T. Mazzeo '81 VSB, P '13, '16 with The Rev. Joseph C. Bartley, OSA Alumni Medallion. The Bartley Medallion is awarded annually to recognize alumni who have distinguished themselves in their careers while also demonstrating extraordinary service to their communities and to VSB.



Business Dynamics Globalization Panel Continues

For the fifth year in a row, CGL Advisory Council (AC) members shared their expertise in a series of Business Dynamics Globalization Panels in fall 2016.

The CGL AC member participants and one current student panelist were: Anthony Abbatiello '97 VSB, principal, Human Capital, Deloitte Consulting, LLP; Peter Alberti '96 MBA, executive director and Global Marketing leader, Merck & Co., Inc.; Erica Chuong '17 VSB, Global Leadership Fellow, Management/IB co-major, Chinese minor; Steve DeRose '76 VSB, Global Customer Development Excellence, Unilever (retired); Brett Gora '10 VSB, Commercial Project Management, Siemens' Aeroderivative Gas Turbines; Meghan Gora '10 VSB, Global Mobility Services Tax manager, KPMG; Kaitlyn (Mincer) Kramer '07 VSB, '13 MBA, manager, Vanguard Global Audit Services; and Kerry White '86 VSB, executive director, Global Pensions, J.P. Morgan Corporate & Investment Bank.

The Globalization Panels reached more than 500 VSB freshman & transfer students

in their first few weeks on campus through the Business Dynamics course, which emphasizes the overarching purpose of business within society and the manner in which business vision is actualized.

The course provides context for students' business learning experience and integrates global, political, ethical and technological dimensions of business. Business Dynamics serves as the first step in preparing students to become creative and innovative problem solvers, and seeks to develop analytical business writing and presentation skills.

"This was a phenomenal opportunity to share my personal career and cultural experiences, and to learn from the exposure students have in their own journeys. It's clear VSB students are differentiated by their global experiences and I was honored to engage in the discussion."

—Anthony Abbatiello '97 VSB

Business Without Borders Students Attend Net Impact Conference

Business Without Borders (BWB) students attended the annual Net Impact Conference for the eighth consecutive year since its founding in 2009. This year's conference was held in Philadelphia in November for undergraduates, graduate students and professionals who seek to tackle the world's toughest social and environmental problems. As an undergraduate chapter of Net Impact, BWB sends members to this conference to learn effective, sustainable solutions to these difficult problems with generous support provided by the Center for Global Leadership.

To promote the common good, BWB coordinates microfinance lending, the Volunteer Income Tax Assistance program, nonprofit partnerships, international projects, and various speaking and discussion-based events.

With the sustained support of the Center for Global Leadership, BWB members will continue to gain valuable experience by attending Net Impact Conferences and honing their creative skills at Villanova before going out and breaking boundaries in the real world.



International Business Society Maintains Momentum

The mission of the International Business Society is to provide a global perspective for students interested in internationally related careers. IBS brings together domestic and international students; invites companies and speakers to share international aspects of business; and provides students with valuable information regarding jobs, internships and study abroad opportunities.

IBS continues to hold bi-weekly meetings with the IB Council that facilitates discussion of internationally focused business topics divided into five world regions: North America, South America, Europe, Asia/Oceania and Africa.

At each meeting, members bring at least one article that they have researched and share what is specific to current business or cultural news in their assigned region. Center Director Kim Cahill serves as the advisor for IBS.

The 2016–2017 Executive Board

Erika Serhaus '17 VSB

Co-President

IB and Marketing, Spanish minor

Moe Ahmad '17 VSB

Co-President

Accounting and Finance, IB minor

Megan Gillen '17 VSB

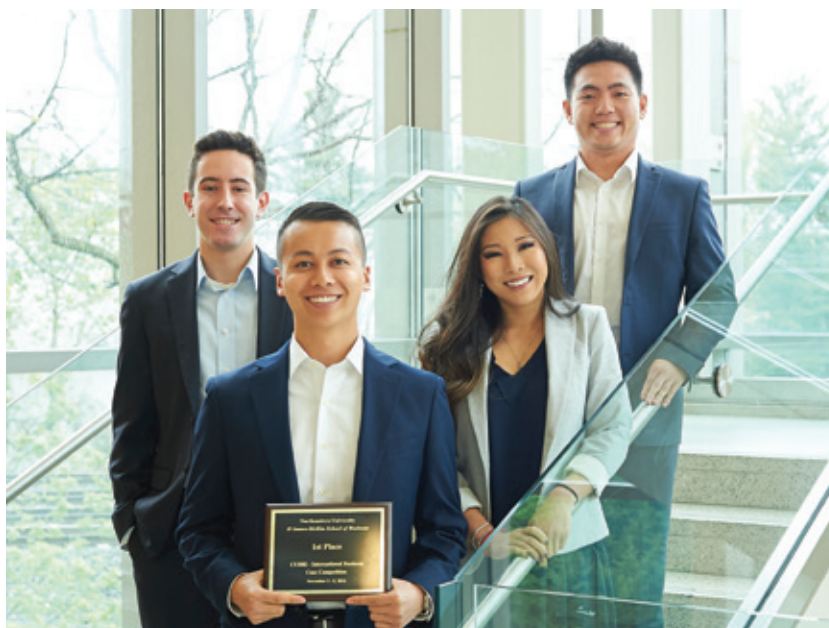
Marketing and Recruitment

IB and Marketing

Susana Lacouture '18 VSB

Treasurer

IB, Finance and Economics; Global Leadership Fellow



Pictured left to right: Chris Sweeney '17, Andrew Liou '17, Erica Chuong '17 and Brian Chueh '17

VSB Students Place First in International Business Case Competition

Four VSB seniors out-competed 15 teams from universities across the nation to place first in the seventh annual Consortium for Undergraduate International Business Education (CUIBE) International Business Case Competition, held at Northeastern University in Boston. The first-place finishers—Brian Chueh '17, Erica Chuong '17, Chris Sweeney '17 and Andrew Liou '17—were tasked with examining a business case for Unilever and presenting their recommendations to a panel of judges in less than 48 hours.

“This is the first time in VSB history that our team has earned first place in this competition,” said Ward Utter, associate chair, Management & Operations, who served as the faculty advisor for the team. “We’ve come close, but this year’s team was well prepared thanks to plenty of support from the VSB community. I was honored to see their hard work and smart approach rewarded with the first-place recognition.”



The case competition provides students with the opportunity to highlight their knowledge and talents in a unique international business learning-lab venue while sharpening their critical thinking and presentation skills. Students are then able to apply what they have learned in the classroom to network and gain real-world experience in a competitive environment.

“This is a very competitive event and our team was up against some of the strongest teams in the competition’s history,” said Kim Cahill, director of the Center for Global Leadership, which sponsored the student team. “We could not be any prouder of our students’ impressive finish!”

Global Business Conference Promotes International Trade

On April 26–27, the US Commercial Service, the Mid-Atlantic District Export Council, BDP International and the Center for Global Leadership collaborated to host a Global Business Conference, “Navigating Trade in the New Environment,” in Atlantic City, NJ. The participants represented more than 40 companies, organizations and governmental agencies that are actively engaged in international trade throughout the region.

The conference brought together trade experts to address export compliance, the latest developments in export controls, eCommerce and risk mitigation. Speakers from BDP International; the US Commercial Service; MTM Global Resources; Morgan, Lewis & Bockius LLP; Benchmark Exports Services, Inc.; Worldwide Logistics, Ltd.; White and Williams LLP; ExIm Bank; Fulton Financial Corporation; FBI; and the US Census Bureau shared their expertise and numerous resources with the audience.

Session Topics

Export Regulations: Don’t Let This Be an Obstacle to Selling Overseas

U.S. Sanctions and Embargoes

Managing Risk, Not Avoiding It—Shipping Strategies

Agent/Distributor Agreements—Protecting Your Company

E-Commerce—Developing an International Long Term Strategy

Cyber Security—Protecting and Managing Your Data

The conference also facilitated opportunities for participants to schedule one-on-one advising with the experts, and hosted a series of networking events across the two-day conference.

New Outreach Partnerships Expand Global Reach

CGL continues to broaden its global reach by expanding outreach partnerships in the region. Established in 1976 and headquartered inside the Federal Reserve Bank of Philadelphia, the Global Interdependence Center (GIC) provides a neutral forum for the exchange of divergent perspectives through our domestic and international programming. They engage experts to identify emerging economic, social and political issues vital to the interdependent global community; organize country- and region-specific meetings, missions, conferences and briefings for educational and networking opportunities; promote global partnerships among governments, business, academic and nonprofit organizations; and share information and research with the public and with policymakers worldwide.

Sponsorship will provide the opportunity for the members of the Center for Global Leadership to attend worldwide programs to network with industry leaders in fields such as finance, economics, international business, wealth management, and health and welfare, as well as with members of the academic and policy-making communities.

“The Global Interdependence Center values its partnership with the Center for Global Leadership and we hope to serve as a valuable resource on the global economic landscape for the students and faculty of Villanova School of Business.

Given that our missions are so closely aligned, we are proud to be included as an outreach partner and look forward to sharing GIC’s programs tailored to the international business community and aimed at expanding thoughtful dialogue on issues affecting the global economy.”

—Jill Fornito, GIC Executive Director

CGL also became an associate member of The Consular Corps Association of Philadelphia (CCAP), the oldest consular organization in the country; its 49 members represent countries around the world. Consular activities fall into two categories, which vary widely in accordance with country and circumstance. First, consuls promote commercial, cultural, educational, medical and governmental relationships between the Philadelphia region and their respective countries. Secondly, consuls serve the diplomatic needs of foreign citizens and visiting dignitaries in Philadelphia. In order to advance its agenda, CCAP created an Associate Membership Program that seeks to include invited representatives from Philadelphia’s business, nonprofit and governmental sectors.



Villanova Celebrates Earth Day

Villanova University celebrated Earth Day with a series of events that included a sustainability fair and farmer's market; Kilometers for Climate 5K run/3K walk; Day of Action with federal and state legislators; and a keynote lecture from Dominic Frongillo, a delegate on UN climate talks, on how young people around the world are leading social change through public service, social-responsible enterprises and community action. The celebration also included the March for Science on Earth Day, Saturday, April 22 in Philadelphia and the Earth Day of Service on Sunday, April 23, where faculty, staff and students traveled to Sweet Fields in Norristown to plant trees and shrubs.

CGL continues to sponsor this important initiative. Each year, Earth Day—April 22—marks the anniversary of the birth of the modern environmental movement in 1970. Earth Day is the largest secular observance in the world, celebrated by more than a billion people every year, and a day of action that changes human behavior and provokes policy changes. Today, the fight for a clean environment continues with increasing urgency, as the ravages of climate change become more critical every day. "Our Earth Day celebrations would not happen without the tremendous support of the University community, who dedicate so much time and effort to make this possible," said Liesel Schwarz, Villanova's Sustainability manager. "We are very excited about the additions to this year's schedule and expect a great turnout from Villanovans to support our environment."



Dr. Doh Keynotes Global Symposia

On June 23, 2016, the British voted for the United Kingdom to leave the European Union. On September 15, the British American Business Council of Greater Philadelphia collaborated with Morgan, Lewis & Bockius LLP to host the region’s first seminar to educate and guide companies through these times. Center Faculty Director Dr. Jonathan Doh served as moderator for the panel that featured Ross Allen, director, Trade & Investment, USA and Deputy Consul General, New York Department for International Trade; John Stadtler ’88 VSB, partner in charge of the United States Financial Practice, PricewaterhouseCoopers; and Matthew Howse, partner, Morgan, Lewis & Bockius LLP.

In October, Dr. Doh also served as the keynote speaker for a joint event sponsored by the Philadelphia Young Professional Network and Villanova’s Graduate and Executive Programs office, and discussed globalization and global leadership with a crowd of more than 100.

In November, Dr. Doh served as the keynote speaker for the Academy of International Business-Southeast Conference (AIB-SE), held in Tampa. AIB-SE is the largest regional chapter of the Academy of International Business. Dr. Doh’s presentation was titled, “Why We Need Phenomenon-Based Research in International Business.”

In December, Dr. Doh was a featured panelist on international nonmarket strategy at the European International Business Association, and a track chair and panelist at the Strategic Management Society’s special conference in Hong Kong.

In April, Dr. Doh was a panelist and featured speaker at the UK-Ireland Academy of International Business conference in Reading, UK, and in May, a speaker and PhD dissertation defense “opponent” at Aalto University School of Business in Helsinki, Finland.

Dr. Doh was appointed senior (nonresident) fellow, Research Centre for Emerging Market Studies, China Europe International Business School (CEIBS) in Shanghai, China. CEIBS is the No. 1 ranked business school in Asia. He was also selected as a Consulting Editor for the *Journal of International Business Studies*.

Cahill Presents at International Conferences

In October, Center Director Kim Cahill served as a panelist at the IES Abroad Annual Conference in Chicago on the topic “Helping Business Students Study Abroad.” IES Abroad educates students to become global leaders through premier study abroad and internship programs, which offer students worldwide experiential learning opportunities that meet the highest standards of academic quality.

Later that month, Cahill was invited to serve as a presenter at the annual Business International Studies Network (BisNet) Conference—hosted by the University of Washington in Seattle—on the topic “Managing Group Dynamics on Faculty-Led Programs.” BisNet provides a forum for top US business schools with active, well-established study abroad and international exchange programs, primarily at the undergraduate level.

In December, Cahill was selected to serve on the university-wide Fellowships Advisory Board to represent VSB. The vision for this board is to serve as an idea generator on three primary issues: how to best identify potential applicants for prestigious scholarships and fellowships; how to better and more productively involve faculty and staff in fellowship processes; and how to develop effective programming to train and support fellowship applicants.



CGL Announces Excellence in Research Awards

CGL rewards the authors of high-quality research papers in the areas of global leadership by providing \$1,000 Research Excellence awards and \$500 for honorable mentions. The winning papers are selected after rigorous blind-peer review, and faculty present their research at the Center's Research Seminar at the end of the spring semester. Given the importance of global leadership in today's rapidly changing business environments, authors from all business disciplines are encouraged to submit their research in this highly competitive process. The paper must have a clear relationship to some aspect of global business and/or responsible leadership, broadly defined.

The Center for Global Leadership at Villanova School of Business is pleased to announce the 2016–2017 awards.

Research Excellence

- **Do ETFs Increase the Commonality in Liquidity of Underlying Stocks?**
Paul Hanouna, PhD, associate professor, Finance
Rabih Moussawi, PhD, assistant professor, Finance
- **The Rise of Supplemental Lending at the World Bank**
Erasmus Kersting, PhD, The McCarthy Family Associate Professor, Economics
Christopher Kilby, PhD, professor, Economics
- **Do Donors Respond to Fraud?**
An Examination of Asset Diversions and Subsequent Giving to Public Charities
Erica Harris, PhD, The Andrew J. Melton Jr. '42 Assistant Professor, Accountancy & Information Systems

Honorable Mention

- **The Impact of IFRS versus U.S. GAAP on Audit Fees and Going Concern Opinions: Evidence from U.S.-Listed Foreign Firms**
Lucy Chen, PhD, associate professor, Accountancy & Information Systems
- **Real Exchange Rate Persistence and Country Characteristics**
Michael Curran, PhD, assistant professor, Economics
- **Are Efficient Taxes Responsible for Big Government? Evidence from Tax Withholding**
Sutirtha Bagchi, PhD, assistant professor, Economics
- **Directors' and Officers' Liability Insurance and Independent Directors' Voting**
Tianxia Yang, PhD, associate professor, Finance
- **Human Capital, Social Capital, and Executive Compensation: How Does the Slice of Pie Executives Appropriate Compare to What They Bring to the Table?**
Kevin Clark, PhD, associate professor, Management & Operations
- **Corporate Culture and Compliance: A Study of the Pharmaceutical Industry**
Jennifer Altamuro, PhD, The Megan '07 and Matthew '06 Baldwin Assistant Professor, Accountancy

CGL Networking Event Celebrates VSB's Global Leaders

CGL organized its annual networking event to celebrate global leadership in the second week of November during International Education Week.

Nearly 50 returning and outgoing students who participated in the Global Citizens and Urbino programs joined the Global Leadership Fellows, faculty and staff in an interactive setting. Networking activities were coordinated throughout the evening, and CGL Faculty Director Dr. Jonathan Doh provided opening remarks. Beth Cahill, assistant director, Career Center presented ways that students can fully leverage their international experience. She shared study abroad action verbs to include in a resume, and identified the skills and attributes gained from an international experience that can be discussed in an interview setting.

Erica Chuong '17 VSB introduced the Global Leadership Fellows (GLF) program. Erica shared how her GLF participation and personal experiences have significantly enhanced her academic experiences at VSB and increased her marketability in the global workplace. The CGL mentor program was particularly instrumental in her success, as her mentor, Steve DeRose '76 VSB, helped to secure an international internship with Unilever in Sao Paulo, Brazil.

Student worker Sarah Harris '19 CLAS represented the Center for Undergraduate Research and Fellowship (CURF). Sarah outlined the numerous ways CURF can help facilitate global leadership opportunities, including international research, fellowships and Fulbright programming for undergraduate students.

Center Director Kim Cahill discussed the many scholarship and fellowship opportunities administered by CGL.



VSB Faculty Around the Globe

VSB faculty and staff traveled to a number of countries around the world to broaden and deepen Villanova's connections, research and relationships with foreign universities, alumni, faculty colleagues and business partners.

GL funding supported the following faculty and staff travel:

Wayne Bremser, Accountancy & Information Systems, Spain

Michelle Casario, Economics, Singapore

Sohail Chaudhry, Management & Operations, China, Vietnam and Hong Kong

Ceiwyn Craig-Moore, The Clay Center, South Africa

Rosario "Bud" Drago, Marketing, UK

Scott Newbert, Management & Operations, Norway

Miron Wolnicki, Economics, Spain, Poland and Japan

Journal of World Business Receives Impressive Rankings

The *Journal of World Business* (JWB) is now ranked 23 out of 121 business journals by Thomson Reuters's two-year impact factor, and is widely considered to be among the top international business journals by scholars in the field. In a recently released Google Scholar ranking, JWB was recognized as the No. 2 international business journal in the world.

JWB has been housed within VSB's Center for Global Leadership (CGL) since September 2015, when Jonathan Doh, PhD, CGL faculty director, took over as editor-in-chief and CGL Director Kim Cahill assumed the role of managing director.

In July, Thomson Reuters released its 2016 Journal Citation Report, which measures the relative impact of a journal by citations to that journal over the prior two- or five-year period. JWB saw its two-year impact factor increase from 2.811 in 2015 to 3.758 in 2016, and its five-year impact factor increase from 3.729 to 4.541.

Total submissions to JWB for the year reached 631, more than double the submissions in 2014, the year before JWB moved under CGL's purview.

"The continuing improvement of JWB in terms of number of submissions, quality, visibility and reputation is a testament to the authors, editorial review board members and senior editors as well as support from VSB leadership and our managing editor, Kim Cahill. This journal brings great prestige to Villanova University and Villanova, in turn, provides a prominent platform for the journal. I am honored to serve as editor-in-chief of this world-class publication."

—Jonathan Doh, PhD



CGL Recognizes Dr. Ken Taylor

The Center for Global Leadership would like to recognize Ken Taylor, PhD, assistant professor of Economics and associate faculty director of CGL, for nearly a decade of contributions to the Center.

Dr. Taylor joined VSB in 1985 and retired in May after more than 30 years of service to Villanova University. He served as the chair of Economics from 1991–1995 and joined CGL when it was founded in 2007.

His interest in international business began during 1987–1988 as a Fulbright Scholar at the University of the West Indies in Jamaica. After his term as chair of Economics in the early 1990s, he led or supported university trips organized through Campus Ministry, and in the early 2000s assisted Wen Mao, PhD, associate professor of Economics during the first two years of the business school's internship program in China. Beginning in 2003, Dr. Taylor became chair of VSB's International Business Committee, which he led until CGL was formed in 2007. He also served as chair of VSB's Global Programs Committee from 2014 to 2016.

During the 2000s, Dr. Taylor developed four international programs for the business school located in Panama, Chile, Costa Rica and Spain. His commitment to developing student internship opportunities was epitomized in the Madrid, Spain program that ran for five summers. Enrolled students took his course in Global Political Economy, participated in a professional, six-week internship and were immersed in the Spanish culture.

In 2012, Dr. Taylor took on the role of faculty mentor for the Global Citizens program. He interviewed and vetted faculty members to teach VSB courses in London or Singapore and served as a liaison for both faculty and students regarding the academic components of the program. Dr. Taylor traveled to London and Singapore on a number of occasions to conduct site visits, observe faculty in the classroom and promote international business.

Dr. Taylor's interest in the Villanova/Catholic Relief Services partnership began in 2007 when Barbara Wall, PhD, vice president for Mission and Ministry asked for his help in developing a CAFTA monitoring project in Central America.

When the new joint project in Madagascar was announced, he became involved in the partnership once again.

He oversaw the CGL scholarship and fellowship opportunities supporting study abroad and international internships and has been an active member of our academic community, participating in events, mentoring student organizations, and serving on many school and university committees.

Dr. Taylor represented VSB in the development of the CRS-Madagascar initiative to improve conditions with respect to water, sanitation, hygiene and nutrition. In June he participated in the VU/CRS intern orientation held in Madagascar's capital, Antananarivo.



Dubbed “Mr. Undergraduate Research,” as he staffed nearly every section of the Economics Senior Seminar since the early 1990s.

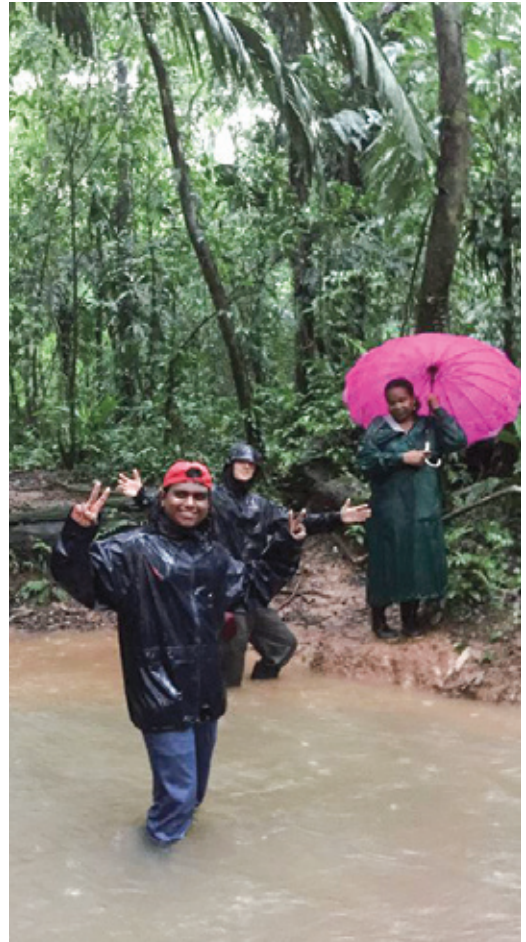
Cruse International Fellowships Awarded

Former CGL Advisory Council member Ron Cruse '77 CLAS continues to generously support international fellowships in memory of Sergey Kuzminykh, a close colleague and friend. This program awards fellowships annually for undergraduate student involvement in nontraditional global study and experience. This year, three students received nearly \$10,000 in funding.

Brendan Carchidi '17 CLAS interned with the Collateral Repair Project in Jordan. He served as a research assistant and intern at Al-Hayat Center for Civil Society Development, a local NGO dedicated to election monitoring and development, as he continued with Arabic studies and worked with local refugee communities. "As I continue to prepare for a career promoting the rights of Jordanian women, Amman's urban refugees, and other marginalized communities across the Middle East and North Africa, I will rely heavily on the relationships and the professional and cultural experiences I have gained through the Ron Cruse International Fellowship as crucial points of reference. Together, they will inform my career in a profound manner," said Carchidi.

Sajid Hossain '17 COE interned with blueEnergy in Nicaragua. He served as an electrical engineer on the renewable energy team and designed solutions for a sustainable farm, Sconfra, that would be used as a center for developing and assisting at-risk youths. "Observing the values blueEnergy holds as an NGO has taught me the commitment necessary to be successful in providing engineering services to vulnerable communities," added Hossain.

Margaret Sanborn '18 CLAS interned domestically with Catholic Relief Services after the program in Madagascar was canceled due to potential social unrest. Her projects included the global migration crisis, social impact investing and coordinating activities for the World Youth Day at Catholic University.



"The immersive eight-week experience was filled with building personal relationships, increasing cross-cultural competencies, adventurous weekend trips around Nicaragua's remote Caribbean Coast, and the most challenging and experiential learning experiences I have ever had." —Sajid Hossain '17 COE



Rammrath Fund for Global Initiatives Supports International Study

The Herbert G. Rammrath Endowed Fund for Global Initiatives and International Scholarships provides financial resources to support global programs and underwrite student scholarships.

Scholarships support international students attending VSB as well as outgoing VSB students' participation in a study abroad experience. CGL oversees and administers this fund and is grateful for Mr. Rammrath's generous philanthropy.

Five international students from Vietnam and Guatemala received funding for the academic year. Eight undergraduate students studied in China, Ireland, the UK, Belgium and New Zealand, while six MBA students studied in Australia and Dubai supported by a Rammrath Scholarship.

Once a year, Mr. Rammrath travels to campus to attend the endowed scholarship dinner and to personally meet with the students and engage them in conversation about their international experiences. The students are always eager to discuss these transformative experiences and to thank their donor in person.



This year, nearly \$40,000 in Rammrath Scholarships were awarded to 19 students.

CGL Faculty Director Dr. Jonathan Doh remarked, "Herb Rammrath has been an unwavering supporter of globalization and of Villanova, and has demonstrated that support by underwriting scholarships for our students to study abroad and international students to come to VSB. Herb also endowed the chair that I am honored to occupy and has provided other support for our global initiatives. Without his advocacy, CGL would simply not be where it is today."

Pay-it-Forward Grant Awarded

Bailey Nash '17 VSB participated in a service learning opportunity with Campus Ministry Service and Justice Experiences at the Rostro de Cristo Mission in Duran, Ecuador with support from CGL's Pay-it-Forward grant.



Describing her experience, Nash shared, "Coming from a situation of privilege and abundant resources, it was hard for me to truly wrap my head around the idea that I would be going to Ecuador to form relationships, lead a simple lifestyle, and immerse myself in the local culture and reality. I wanted to come back and tell people that I built a house or a school because upon my return, it would be more challenging to put into words exactly what I did."

She continued, "The experience was immeasurably intangible but completely life altering for myself and those that we encountered. I now view service as going beyond building a house or serving food at a soup kitchen; I view it as going out into the world, forming relationships and being there to validate and give every human being the dignity that they deserve."



THANKS GRACIAS MERCI DANKE XIE-XIE SHOKRAN GRAZIE

Donor Recognition

The Center would like to thank the following donors for their generous funding support:

Anthony Abbatiello '97 VSB
Deborah Affonsa '89 VSB
Peter Alberti '96 MBA
Kenneth Bodmer '87 VSB
Kim Cahill
Anthony '77 CLAS and Christine Chiarello
Charles Crew '73 VSB
Ronald S. Cruse '77 CLAS
Jeffrey Davis '02 VSB
Stephen DeRose '76 VSB
Francis Devlin '87 VSB
Jonathan Doh
Thomas Donnelly '98 VSB
Meghan '10 VSB and Brett '10 VSB Gora
Richard '81 VSB and Gabrielle Heintzelman
Thomas Henry '81 VSB, '92 VLS
Spenser and Patrica Huston P '17
John Keenan '86 VSB
Kaitlyn (Mincer) Kramer '08 VSB, '13 MBA
Jeffrey Leventry, Esq. '84 VLS
James Maguire '84 VSB
William McKeown '85 VSB

Gregory '95 VSB and Kristin '08 VSB Mancini
Robert Moran '72 VSB
John Muller '87 VSB, P '17, '18
William Muran P '18
Carlos Pradera '10 VSB
Herbert Rammrath '57 VSB
Charlie '91 VSB and Maria Riceman
Brian '94 VSB and Erin Scanlon
Meredith Altenhofen Stebbins '11 VSB
Thomas '78 VSB, '92 VLS and Luane Venables
Kerry White '86 VSB and Steven Geyster
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Visa, Inc.

Center Leadership

The Center for Global Leadership is led by a faculty director, director, associate faculty director and administrative coordinator. The Center is guided by a diverse Advisory Council of experienced professionals with extensive global leadership experiences.

Jonathan P. Doh, PhD, Faculty Director

Kim Cahill, Director

Michelle Casario, PhD
Associate Faculty Director

Sharon Ballard
Administrative Coordinator

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CGL Advisory Council

New Members

Michelle Casario, PhD
Jeffrey Davis '02 VSB
Brett R. Gora '10 VSB
Abby Hiza '11 VSB
John Keenan '86 VSB

Outgoing Members

Thank you for your contributions and dedication!

Ken Bodmer '87 VSB
Spenser Huston P '17
Bill McKeown '85 VSB
Bill Muran P '18
Charlie Riceman '91 VSB, P '18
Ken Taylor, PhD

Advisory Council Members

Anthony P. Abbatiello '97 VSB
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CGL Publication Winner of Multiple Gold Awards

The CGL Annual Review publication has won several national and international awards recognizing creativity in marketing communications.

The four gold awards included:

- 2017 and 2016 Hermes Creative Awards administered by the Association of Marketing and Communications Professionals (AMCP) – has been recognizing marketing and communications excellence for 21 years and reviews more than 10,000 entries per year.
- 2016 CUPPIE Award – recognizes creative excellence in marketing and communications in education with nearly 400 submissions from 100 institutions.
- 2015 MARCOM Global Award – international competition that recognizes the creativity of marketing and communications professionals from over 50 companies across 34 countries.

CGL Director Kim Cahill noted, “We are honored to be recognized for our creative efforts as we attempt to capture transformational international experiences in relevant and meaningful ways.”



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